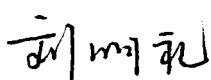


Balance Sheet

31 December 2001

	Notes	2001 Rmb'000	2000 Rmb'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	3,279,301	3,338,884
Investments in subsidiaries	16	830,341	820,391
Interest in an associate	17	38,438	38,438
Long term investments	18	21,000	1,500
		4,169,080	4,199,213
CURRENT ASSETS			
Inventories	19	3,483	2,577
Other receivables	20	15,260	12,225
Due from subsidiaries	16	778,246	773,284
Short term investments	21	31,388	23,036
Cash and cash equivalents	22	228,390	316,650
		1,056,767	1,127,772
CURRENT LIABILITIES			
Due to subsidiaries	16	8,072	—
Tax payable	9	14,037	9,587
Other payables and accruals	23	32,382	32,191
Interest-bearing bank and other loans	24	35,901	49,383
Due to the ultimate holding company	25	2,054	5,054
		92,446	96,215
NET CURRENT ASSETS		964,321	1,031,557
TOTAL ASSETS LESS CURRENT LIABILITIES		5,133,401	5,230,770
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	24	447,176	685,227
		4,686,225	4,545,543
CAPITAL AND RESERVES			
Share capital	26	2,558,060	2,558,060
Reserves	27	2,051,423	1,910,741
Proposed final dividend	11	76,742	76,742
		4,686,225	4,545,543



Director



Director

The notes on pages 41 to 68 form an integral part of the financial statements.