

Company Profile

Beijing Capital International Airport Company Limited (the "Company") was incorporated as a joint stock limited company in Beijing, the People's Republic of China (the "PRC") on 15 October 1999, to own and operate the Beijing Airport. In January, 2000, the Company successfully issued 1,346,150,000 H shares to foreign investors, and these shares were listed at The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") on 1 February 2000. On 18 May 2001, approved by the Ministry of Foreign Trade and Economic



Co-operation of the PRC, the Company was converted into a Sino-foreign joint stock limited company.

The Beijing Airport is located in the city of Beijing, capital of the PRC. The Beijing Airport is a class 4E international airport with two runways, and has perfect passenger and freight handling facilities. During 2001, passenger throughput, aircraft movements and freight throughput at the Beijing Airport totalled 24,176,495, 221,850 and 591,195 tons respectively, making it the busiest airport in the mainland of the PRC.

The Company is engaged in both aeronautical and non-aeronautical businesses. Its aeronautical business consists of the provision of aircraft movements and passenger service facilities, safety and security services, fire-fighting services and ground handling services for domestic and foreign airlines. Its non-aeronautical business includes operation of duty free and other retail shops, leasing of properties in the terminal, operation and management of car parking building and parking lot, leasing of advertising spaces inside and outside the terminal, and operation of VIP and first-class lounges in the terminal. In addition, through the Company's joint ventures and subsidiaries including Beijing Aviation Ground Services Co., Ltd., Beijing Airport Inflight Kitchen Ltd., Beijing Airport Foods Service Co., Ltd. and Beijing Bowei Airport Support Limited, the Company also provides ground handling and catering services for domestic and foreign airlines, operates certain restaurants in the terminal and provides maintenance and repair services for facilities at the terminal.

By the end of 2001, the airline customers of the Company and its joint ventures and subsidiaries included 36 major foreign airlines, 22 domestic airlines and one airline each from Hong Kong and Macau.



