

Balance Sheet

As at 31 December 2001

(Amounts expressed in thousands of Renminbi (“Rmb”))

	Note	The Group		The Company	
		2001	2000	2001	2000
			<i>(Note 36)</i>		<i>(Note 36)</i>
ASSETS					
Non-current assets					
Property, plant and equipment, net	3	7,211,312	7,503,936	7,105,916	7,394,414
Land use rights	4	264,765	271,010	249,486	254,707
Investments in joint ventures		-	-	182,713	179,034
Investments in subsidiaries		-	-	41,247	19,467
Goodwill	5	742	-	-	-
Other long-term assets	6	10,762	7,349	7,051	3,170
		7,487,581	7,782,295	7,586,413	7,850,792
Current assets					
Cash and cash equivalents	28(b)	1,249,144	593,753	1,155,998	499,476
Restricted cash	13(a)	-	318,450	-	318,450
Temporary cash investments		165,475	95,420	141,060	87,036
Investments held for trading	10	417,200	610,000	417,200	610,000
Accounts receivable, net	7	293,474	424,264	269,982	399,316
Due from related parties	8(a)	26,862	38,418	31,856	58,534
Inventories		65,361	60,892	57,515	55,607
Prepayments and other current assets	9	45,929	92,018	36,396	83,683
		2,263,445	2,233,215	2,110,007	2,112,102
Total assets		9,751,026	10,015,510	9,696,420	9,962,894

Balance Sheet (continued)

As at 31 December 2001
(Amounts expressed in thousands of Renminbi ("Rmb"))

	Note	The Group		The Company	
		2001	2000	2001	2000
			<i>(Note 36)</i>		<i>(Note 36)</i>
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	11	3,846,150	3,846,150	3,846,150	3,846,150
Reserves	12	3,114,523	2,921,728	3,114,523	2,921,728
Total equity		6,960,673	6,767,878	6,960,673	6,767,878
Minority interests		22,491	12,978	-	-
Non-current liabilities					
Long-term bank loans	13(b)	1,663,204	1,860,000	1,663,204	1,860,000
Other long-term liabilities		93	142	-	56
Deferred tax liabilities	14	13,742	11,758	13,742	11,758
		1,677,039	1,871,900	1,676,946	1,871,814
Current liabilities					
Short-term bank loans	13(a)	300,000	400,000	300,000	400,000
Current portion of long-term bank loans	13(b)	220,000	140,000	220,000	140,000
Accounts payable	15	92,890	144,446	86,303	135,478
Accrued liabilities and other payables	16	308,075	268,588	278,218	245,496
Due to related parties	8(b)	-	199,742	4,650	193,552
Taxes payable	19	169,858	209,978	169,630	208,676
		1,090,823	1,362,754	1,058,801	1,323,202
Total equity and liabilities		9,751,026	10,015,510	9,696,420	9,962,894

Approved by the Board of Directors on 18 April 2002

Li Peiyong
Chairman

Wang Zhanbin
Director

The accompanying notes are an integral part of these financial statements.