

Consolidated Statement of Changes in Equity

For the year ended 31 December 2001
(Amounts expressed in thousands of Rmb)

	Note	Share capital	Share premium	Revaluation surplus	Statutory and discretionary reserves	Retained earnings	Total
Balance as at 1 January 2000, as previously reported		2,500,000	829,267	229,862	8,453	9,846	3,577,428
Change in accounting policy on appropriation to discretionary reserves	12	-	-	-	(4,226)	4,226	-
Balance as at 1 January 2000, as restated		2,500,000	829,267	229,862	4,227	14,072	3,577,428
Issuance and sale of 1,346,150,000 H shares		1,346,150	1,423,736	-	-	-	2,769,886
Net profit		-	-	-	-	483,487	483,487
Dividends declared	24	-	-	-	-	(62,923)	(62,923)
Transfer to statutory and discretionary reserves	12	-	-	-	92,011	(92,011)	-
Balance as at 1 January 2001, as previously reported		3,846,150	2,253,003	229,862	96,238	342,625	6,767,878
Effect of adopting IAS 39 at 1 January 2001	10	-	-	-	-	6,548	6,548
Net profit		-	-	-	-	401,170	401,170
Dividends declared	24	-	-	-	-	(214,923)	(214,923)
Transfer to statutory and discretionary reserves	12	-	-	-	163,809	(163,809)	-
Balance as at 31 December 2001		<u>3,846,150</u>	<u>2,253,003</u>	<u>229,862</u>	<u>260,047</u>	<u>371,611</u>	<u>6,960,673</u>

The accompanying notes are an integral part of these financial statements.