

Consolidated Cash Flow Statement

For the year ended 31 December 2001
(Amounts expressed in thousands of Rmb)

	Note	2001	2000
			<i>(Note 36)</i>
Cash flows from operating activities			
Cash generated from operations	28(a)	1,112,493	1,171,134
Interest paid		(148,670)	(190,220)
Enterprise income tax paid		(192,449)	(220,115)
Dividends paid		(214,923)	(22,021)
Net cash provided by operating activities		556,451	738,778
Cash flows from investing activities			
Additions to property, plant and equipment		(174,413)	(1,188,841)
Decrease (increase) in restricted cash		318,450	(318,450)
Increase in temporary cash investments		(70,055)	(30,727)
Net cash inflow from acquisition of an additional equity interest in BAFS	28(c)	3,853	-
Interest received		30,821	95,232
Decrease (increase) in investments held for trading		206,286	(600,227)
(Increase) decrease in other long-term assets		(3,413)	2,617
Proceeds from disposal of property, plant and equipment		2,724	1,868
Net cash provided by (used in) investing activities		314,253	(2,038,528)
Cash flows from financing activities			
Net proceeds from issuance of H shares		-	2,769,886
Drawdown of short-term bank loans		200,000	400,000
Repayment of short-term bank loans		(300,000)	-
Drawdown of long-term bank loans		23,204	75,897
Repayment of long-term bank loans		(140,000)	(2,176,982)
Net cash (used in) provided by financing activities		(216,796)	1,068,801
Effect of exchange rate changes on cash and cash equivalents		1,483	(6,768)
Net increase (decrease) in cash and cash equivalents		655,391	(237,717)
Cash and cash equivalents, beginning of year		593,753	831,470
Cash and cash equivalents, end of year	28(b)	1,249,144	593,753

The accompanying notes are an integral part of these financial statements.