

## Reconciliation of accounts

The Group has prepared a separate set of accounts for the year ended 31st December 2001 in accordance with PRC accounting standards. The major differences between the accounts prepared under PRC accounting standards and HK GAAP are summarised as follows:

	<b>Profit attributable to shareholders for the year ended 31st December 2001 RMB'000</b>	<b>Net assets as at 31st December 2001 RMB'000</b>
As per PRC statutory accounts	231,304	1,787,275
Impact of HK GAAP and other adjustments:		
Reversal of surplus on revaluation of fixed assets performed by PRC valuer	—	(89,366)
Incorporation of surplus on revaluation of fixed assets performed by international valuer	—	43,646
Difference on depreciation charge due to revaluations	1,065	3,052
Difference on gain and loss on disposal of fixed assets due to revaluation	510	1,608
Recognition of sales of properties and related taxes	1,091	—
Reversal of tax refund recognised in last year	(45,266)	—
Recognition of interest income	33,041	33,041
Provision for doubtful debts	(33,041)	(33,041)
Others	1,652	949
Effect of above HK GAAP adjustments on minority interests	260	(208)
As restated after HK GAAP adjustments	<u>190,616</u>	<u>1,746,956</u>