

## BALANCE SHEETS

As at 31st December, 2001

(Expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000
<b>NON-CURRENT ASSETS</b>					
Property, machinery and equipment	11	54,747	39,521	–	–
Goodwill	12	3,047	4,041	–	–
Investment in subsidiaries	13	–	–	114,319	–
<b>Total non-current assets</b>		<b>57,794</b>	<b>43,562</b>	<b>114,319</b>	<b>–</b>
<b>CURRENT ASSETS</b>					
Inventories	14	67,962	66,600	–	–
Accounts receivable	3, 15	19,686	45,193	–	–
Due from related companies	3	11	–	–	–
Prepayments, deposits and other receivables	3	2,114	2,065	53	–
Cash and bank deposits		80,937	21,980	64,864	–
<b>Total current assets</b>		<b>170,710</b>	<b>135,838</b>	<b>64,917</b>	<b>–</b>
<b>CURRENT LIABILITIES</b>					
Bills payable		(137)	(137)	–	–
Accounts payable	16	(3,115)	(12,312)	–	–
Accruals and other payables		(6,885)	(15,883)	–	–
Due to a director	3	(63)	–	–	–
Taxation payable		(10,760)	(8,074)	–	–
<b>Total current liabilities</b>		<b>(20,960)</b>	<b>(36,406)</b>	<b>–</b>	<b>–</b>
<b>Net current assets</b>		<b>149,750</b>	<b>99,432</b>	<b>64,917</b>	<b>–</b>
<b>Total assets less current liabilities</b>		<b>207,544</b>	<b>142,994</b>	<b>179,236</b>	<b>–</b>
<b>NON-CURRENT LIABILITIES</b>					
Deferred taxation	17	(1,156)	(1,156)	–	–
<b>MINORITY INTERESTS</b>					
		–	(38)	–	–
<b>Net assets</b>		<b>206,388</b>	<b>141,800</b>	<b>179,236</b>	<b>–</b>

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(Expressed in Hong Kong dollars)

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Representing:					
SHARE CAPITAL	18	32,000	276	32,000	–
RESERVES	20	50,070	(1,291)	146,705	–
RETAINED PROFIT (ACCUMULATED DEFICIT)		114,718	102,815	(9,069)	–
PROPOSED DIVIDEND	20	9,600	40,000	9,600	–
Shareholders' equity		206,388	141,800	179,236	–

Approved by the Board of Directors on 25th April, 2002:

**PAUL Y. SIU**  
Chairman

**SHUI WAI MEI**  
Vice Chairman