

FINANCIAL SUMMARY

(Amounts expressed in Hong Kong dollars)

The consolidated income statements of the Group for the financial years 1998 to 2001 and the consolidated balance sheets of the Group as at 31st December, 1998, 1999, 2000 and 2001 are as follows:

Consolidated income statements

	2001 \$'000	Year ended 31st December,		
		2000 \$'000	1999 \$'000	1998 \$'000
Turnover	163,986	242,130	192,137	217,640
Profit from operations	24,512	48,653	54,963	16,859
Gain on disposal of property	–	–	–	24,490
Interest income	1,391	1,253	748	176
Interest expense	(105)	(77)	(40)	(190)
Profit before taxation	25,798	49,829	55,671	41,335
Taxation	(4,333)	(8,611)	(8,463)	(3,460)
Profit before minority interests	21,465	41,218	47,208	37,875
Minority interests	38	(9)	(36)	(40)
Profit attributable to shareholders	21,503	41,209	47,172	37,835

Consolidated balance sheets

	2001 \$'000	As at 31st December,		
		2000 \$'000	1999 \$'000	1998 \$'000
Non-current assets	57,794	43,562	31,853	27,562
Current assets	170,710	135,838	117,820	121,696
Current liabilities	(20,960)	(36,406)	(48,142)	(78,338)
Deferred taxation	(1,156)	(1,156)	(1,156)	(1,156)
Minority interests	–	(38)	(29)	7
Net assets	206,388	141,800	100,346	69,771
Representing:				
Share capital	32,000	276	268	268
Reserves	50,070	(1,291)	(1,528)	(1,931)
Retained profit	114,718	102,815	101,606	71,434
Proposed dividend	9,600	40,000	–	–
Shareholders' equity	206,388	141,800	100,346	69,771

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Note:

1. Pursuant to a group reorganisation scheme (“the Reorganisation”) in preparing for the listing of the Company’s shares on The Stock Exchange of Hong Kong Limited, the Company became the holding company of the Group on 6th June, 2001. The summary of consolidated balance sheets and the consolidated income statements as at and for the years ended 31st December, 1998, 1999 and 2000 were prepared as if the current group structure had been in existence throughout those years.