

The board of directors (the "Directors") of Egana Jewellery & Pearls Limited (the "Company") is pleased to announce the unaudited consolidated condensed results of the Company and its subsidiaries (the "Group") for the 12 months ended 31st December, 2001 together with the comparative figures for the corresponding period in 2000 which are summarised as under. These results have been reviewed by the Audit Committee of the Company.

CONSOLIDATED INCOME STATEMENT

	Notes	12 months ended	
		31st December, 2001	31st December, 2000
		(Unaudited) HK\$'000	(Audited, restated) HK\$'000
Turnover	3	588,856	670,648
Cost of sales		(328,643)	(375,184)
Gross profit		260,213	295,464
Other revenue		24,776	12,380
Distribution costs		(120,686)	(115,727)
Administrative expenses		(131,786)	(140,961)
Profit from operations		32,517	51,156
Finance costs		(17,177)	(17,065)
		15,340	34,091
Share of profit of an associate		—	—
Profit before taxation	3, 4	15,340	34,091
Taxation	5	(936)	(4,610)
Profit after taxation			
but before minority interests		14,404	29,481
Minority interests		49	—
Profit attributable to shareholders		14,453	29,481
Dividends	6	4,653	11,795
Earnings per share	7		
Basic		0.47 cent	0.95 cent
Diluted		N/A	0.95 cent