

Income Statement

For the year ended 20th February 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	<u>849,205</u>	<u>817,140</u>
Interest income		804,115	769,868
Interest expense	5	<u>(170,798)</u>	<u>(191,777)</u>
Net interest income		633,317	578,091
Other operating income	6	<u>78,471</u>	<u>68,877</u>
Operating income		711,788	646,968
Operating expenses	7	<u>(296,444)</u>	<u>(273,092)</u>
Operating profit before provisions		415,344	373,876
Charge for bad and doubtful debts	9	<u>(235,407)</u>	<u>(135,019)</u>
Operating profit after provisions		179,937	238,857
Other income	10	<u>67,734</u>	<u>3,317</u>
Profit before taxation		247,671	242,174
Income tax	11	<u>(36,669)</u>	<u>(32,170)</u>
Net profit for the year		<u>211,002</u>	<u>210,004</u>
Earnings per share	13	<u>50.39 cents</u>	<u>50.15 cents</u>