



Balance Sheet

At 31 December 2001
(Expressed in Renminbi)

	Note	2001 RMB'000
Current assets		
Deposits and prepayments	8	2,294
Cash at bank and in hand		5
		<u>2,299</u>
Current liabilities		
Accruals and other payables		1,558
Due to a director	9	331
Due to a related company	9	453
		<u>2,342</u>
NET LIABILITIES		
		<u>(43)</u>
CAPITAL AND RESERVES		
Issued capital	10	—
Reserves	11	(43)
		<u>(43)</u>

Approved and authorized for issue by the board of directors on 22 April 2002.

Yeung Chung Lung
Director

Yang Le
Director

The notes on pages 30 to 35 form an integral part of these financial statements.