



Proforma Combined Balance Sheet

31 December 2001
(Expressed in Renminbi)

	Note	2001		2000	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Fixed assets					
- property, plant and equipment			70,724		69,007
- construction-in-progress			60		4,376
			<u>70,784</u>		<u>73,383</u>
Prepaid rentals	14		3,933		—
	15		<u>74,717</u>		<u>73,383</u>
Current assets					
Inventories	16	9,632		23,809	
Trade and other receivables	17	99,234		59,847	
Cash at bank and in hand		24,055		25,333	
		<u>132,921</u>		<u>108,989</u>	
Current liabilities					
Trade and other payables	19	17,752		7,796	
Bank loans	21	34,500		34,500	
Taxation	6(b)	9,463		10,462	
Provision for staff welfare benefit	22	5,055		212	
		<u>66,770</u>		<u>52,970</u>	
Net current assets			66,151		56,019
Total assets less current liabilities			140,868		129,402
Non-current liabilities					
Bank loans	21		7,000		7,000
NET ASSETS			133,868		122,402
CAPITAL AND RESERVES					
Capital	23		8		41,535
Reserves	24		133,860		80,867
			<u>133,868</u>		<u>122,402</u>

Approved and authorized for issue by the board of directors on 22 April 2002.

Yeung Chung Lung
Director

Yang Le
Director

The notes on pages 41 to 64 form an integral part of this proforma financial information.