

# Consolidated Statement of Cash Flows

Pacific Plywood Holdings Limited

For the year ended 31st December, 2001  
(Expressed in United States dollars)

	Note	2001 \$'000	2000 \$'000
Net cash inflow from operating activities	31.a	8,512	17,180
Returns on investments and servicing of finance			
Interest received		44	127
Interest paid		(6,564)	(8,248)
		(6,520)	(8,121)
Taxation			
Overseas income tax refunded		–	137
Overseas income tax paid		(15)	(95)
		(15)	42
Investing activities			
Additions of property, plant and equipment		(4,162)	(6,795)
Increase in other non-current assets		(109)	(89)
Proceeds from disposal of property, plant and equipment		334	627
Decrease (Increase) in pledged bank balances		973	(84)
		(2,964)	(6,341)
Net cash (outflow) inflow before financing		(987)	2,760
Financing	31.b		
Net proceeds from issue of warrants		–	1,400
New loans		3,215	758
Repayment of loans		(2,378)	(400)
Repayment of principal portion of finance leases		(237)	(122)
		600	1,636
(Decrease) Increase in cash and cash equivalents		(387)	4,396
Effect of foreign exchange rate changes		794	337
Cash and cash equivalents, beginning of year		1,449	(3,284)
Cash and cash equivalents, end of year	31.e	1,856	1,449