



SUMMARY

Although the first quarter of 2002 was influenced by international economic conditions, there was still relatively steady and fast growth as the PRC's economy has been good. The Group benefited from the surrounding environment and effective marketing strategy so that the business performance was satisfactory.

- Profit attributable to shareholders reached US\$22.254 million, an increase by 67.18% as compared to the corresponding period last year.
- Gross margin of the Group was 33.20% as compared to 32.63% in the corresponding period last year.
- Earning per share was US0.4 cents as compared to US0.23 cents in the corresponding period last year.
- Turnover of the Group amounted to US\$254 million, an increase by 20.54% as compared to the corresponding period last year.
- Turnover for instant noodle, beverage and bakery was US\$163 million, US\$60.665 million and US\$22.056 million respectively, and the product growth rates were 4.41%, 96.35% and 11.84% respectively.

