

CONSOLIDATED BALANCE SHEET

At 31st December, 2001

	NOTES	2001 HK\$	2000 HK\$
Non-current assets			
Property, plant and equipment	13	209,812,255	241,807,685
Interests in associates	15	8,040,577	14,922,090
Investments in securities	16	8,916,439	11,665,444
Club debenture		880,000	880,000
		227,649,271	269,275,219
Current assets			
Inventories	17	93,782,886	110,838,314
Amount due from an associate		516,165	516,165
Debtors and prepayments	18	92,385,515	103,522,621
Investments in securities	16	12,869,628	–
Tax recoverable		1,379,268	88,268
Short term bank deposits		19,096,911	7,617,163
Short term pledged bank deposits		2,634,218	2,450,261
Bank balances and cash		12,176,336	12,223,502
		234,840,927	237,256,294
Current liabilities			
Creditors, bills payable and accrued charges	19	116,655,137	124,598,895
Amounts due to associates		4,943,134	9,011,032
Obligations under finance leases			
– due within one year	20	8,062,053	8,749,008
Taxation		–	1,270,776
Bank borrowings – due within one year	21	33,974,468	49,957,708
		163,634,792	193,587,419
Net current assets		71,206,135	43,668,875
Total assets less current liabilities		298,855,406	312,944,094

CONSOLIDATED BALANCE SHEET At 31st December, 2001

	NOTES	2001 HK\$	2000 HK\$
Capital and reserves			
Share capital	22	47,792,629	47,792,629
Reserves	23	175,232,326	182,523,246
Total capital and reserves		223,024,955	230,315,875
Minority interests		62,280,256	65,787,132
Non-current liabilities			
Bank borrowings – due after one year	21	–	553,384
Deferred taxation	24	6,872,929	7,295,128
Obligations under finance leases – due after one year	20	6,677,266	8,992,575
		13,550,195	16,841,087
		298,855,406	312,944,094

The financial statements on pages 14 to 57 were approved and authorised for issue by the Board of Directors on 12th April, 2002 and are signed on its behalf by:

Lam Po Kwai, Frankie
Director

So Man Yee, Katherine
Director