

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001

	2001 HK\$	2000 HK\$
Exchange differences arising on translation		
of overseas operations not recognised in income statement	1,022,617	433,109
Net profit (loss) for the year	6,265,427	(2,809,980)
Total recognised gains (loss)	7,288,044	(2,376,871)
Effect of prior year adjustments arising		
from adoption of SSAP 9 (Revised)		
– Increase in dividend reserve at 1st January, 2000		14,337,278
adoption of SSAP 30		
– Decrease in retained profits at 1st January, 2000		(31,415,575)
– Increase in goodwill reserve at 1st January, 2000		31,415,575
		14,337,278