

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2001

	NOTE	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM			
OPERATING ACTIVITIES	25	73,439,769	106,055,094
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(14,337,789)	(19,116,371)
Dividend income		–	831,211
Interest on bank borrowings paid		(6,016,728)	(9,066,761)
Dividends paid to minority shareholders of subsidiaries		(3,748,051)	(7,503,075)
Finance lease charges paid		(1,139,556)	(1,330,340)
Interest received		1,002,391	1,555,459
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(24,239,733)	(34,629,877)
TAXATION			
Hong Kong Profits Tax paid		(4,579,154)	(7,375,353)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(16,089,196)	(29,976,038)
Purchase of investment in securities		–	(11,778,638)
Investment in associates		(960,000)	(24,490,000)
Proceeds from disposal of property, plant and equipment		10,425,239	862,458
Proceeds from disposal of investments in securities		–	6,839,224
Proceeds from disposal of an associate		–	242,672
Increase in pledged bank deposit		(183,957)	(2,450,261)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(6,807,914)	(60,750,583)
NET CASH INFLOW BEFORE FINANCING		37,812,968	3,299,281

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FINANCING	26		
Repayment of finance leases		(9,843,762)	(8,070,959)
Repayment of bank loans		(1,003,492)	(1,197,679)
Issue of new shares		–	797,424
Capital contributed by a minority shareholder		–	2,803,739
Expenses in relation to issue of shares		–	(18,748)
NET CASH OUTFLOW FROM FINANCING		(10,847,254)	(5,686,223)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		26,965,714	(2,386,942)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(29,112,536)	(26,725,594)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	28	(2,146,822)	(29,112,536)