

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001

(Expressed in Hong Kong dollars)

		2001	2000
	Note	\$'000	restated \$'000
(Deficit)/surplus on revaluation			
of investment properties	27(a)	(42,124)	71,641
Share of deficit on revaluation			
of investment properties of associates	27(a)	(5,418)	(3,722)
Surplus on valuation of non-trading securities	27(a)	11,107	55,005
Share of increase in capital reserves of associates	27(a)	6,019	8,615
Exchange differences arising on consolidation	27(a)	(68,848)	(91,182)
Deferred tax on revaluation reserve	27(a)	(31,071)	–
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Net (losses)/gains not recognised in the income statement		<u>(130,335)</u>	<u>40,357</u>
Net profit for the year	27(a)		
– as previously reported		–	50,280
– prior period adjustment arising from change in accounting policy for goodwill		–	(2,945)
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Net profit for the year (2000: as restated)		<u>91,858</u>	<u>47,335</u>
Revaluation surplus transferred to the income statement on disposal of non-trading securities	27(a)	–	(11,037)
Revaluation deficit transferred to the income statement on disposal of investment properties	27(a)	3,119	–
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Total recognised (losses)/gains		<u>(35,358)</u>	<u>76,655</u>
Prior period adjustments arising from the changes in accounting policies adjusted against			
– retained profits as at 1st January, 2000	12 & 27(a)		(182,185)
– other capital reserves as at 1st January, 2000	12 & 27(a)		243,032
– exchange reserve as at 1st January, 2000	12 & 27(a)		(399)
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The notes on pages 28 to 61 form part of these financial statements.