

Consolidated Income Statement

For the year ended 31 December 2001

		2001	As restated
	<i>Note</i>	HK\$'000	2000 HK\$'000
Turnover			
Continuing operations		29,479	83,926
Discontinued operations	30	<u>17,391</u>	<u>–</u>
	3	46,870	83,926
Other revenue	3	12,641	24,362
Construction contract costs		(36,187)	(64,465)
Production overhead		(3,119)	(8,717)
Staff costs		(15,907)	(21,570)
Depreciation	4	(5,647)	(13,205)
Provision for doubtful debts		(44,940)	(20,063)
Amortisation of intangible assets	2b(iii)	(30,000)	(40,000)
Other operating expenses		<u>(26,078)</u>	<u>(40,968)</u>
Operating loss from operating activities		(102,367)	(100,700)
Share of profits less losses of			
Associated companies		(11,685)	(6,950)
Joint venture		(310)	(59)
(Loss)/gain on disposal of subsidiaries	4	(84,147)	26,954
Finance costs	5	<u>(996)</u>	<u>(1,280)</u>
Loss from operating activities before taxation			
Continuing operations		(195,225)	(82,035)
Discontinued operations	30	(4,280)	–
Taxation	6	<u>(82)</u>	<u>(225)</u>
Loss from operating activities after taxation		(199,587)	(82,260)
Minority interests		<u>(1)</u>	<u>–</u>
Loss attributable to shareholders	22(a)	<u>(199,588)</u>	<u>(82,260)</u>
Loss per share – Basic	8	<u>22.30 cents</u>	<u>14.54 cents</u>
– Diluted	8	<u>N/A</u>	<u>N/A</u>

The notes on pages 27 to 60 form an integral part of these financial statements.