

Consolidated Balance Sheet

At 31 December 2001

	<i>Note</i>	2001 HK\$'000	As restated 2000 HK\$'000
ASSETS			
Non-current assets			
Intangible assets	11	329,640	60,000
Property, plant and equipment	12	4,135	84,621
Investment in associated companies	14	–	78,494
Investment in a joint venture	15	–	6,897
Club membership	16	1,763	1,763
		<u>335,538</u>	<u>231,775</u>
Current assets			
Investments held for resale	13(a)	28,672	–
Gross amount due from customers on construction contracts	17	–	188
Loans receivable	19	57,938	124,517
Accounts receivable	18	2,276	18,098
Prepayments, deposits and other receivables		65,444	20,431
Amount due from a related party		–	34,450
Restricted cash	29	15,759	4,000
Bank and cash balances		45,140	2,249
		<u>215,229</u>	<u>203,933</u>
Current liabilities			
Gross amounts due to customers on construction contracts	17	3,193	2,211
Accounts payable	20	18,998	40,769
Accruals and other payables		14,574	12,669
Amount due to intermediate holding company		–	3,921
Amount due to immediate holding company		–	4,001
Amount due to a related company	31(a)	1,233	–
Provision for taxation		175	2,539
Current portion of obligations under finance leases		–	3,495
Bank and other borrowings	23	15,759	8,133
		<u>53,932</u>	<u>77,738</u>
Net current assets		<u>161,297</u>	<u>126,195</u>
Total assets less current liabilities		496,835	357,970
Non-current liabilities			
Redeemable debentures	24(a)	120,800	–
Convertible loan notes	24(b)	10,000	10,000
Bank and other borrowings	23	–	5,934
Obligations under finance leases		–	1,561
		<u>130,800</u>	<u>17,495</u>
Minority interest		135,589	–
NET ASSETS		<u>230,446</u>	<u>340,475</u>

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At 31 December 2001

		2001	As restated
	<i>Note</i>	HK\$'000	2000 HK\$'000
CAPITAL AND RESERVES			
Share capital	<i>21(a)</i>	149,850	71,600
Reserves	<i>22(a)</i>	80,596	268,875
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SHAREHOLDERS' FUNDS		230,446	340,475
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Approved by the Board of Directors on 24 May 2002 and signed on behalf of the Board by

Cheung Doi Shu
Director

Yu Won Kong, Dennis
Director

The notes on pages 27 to 60 form an integral part of these financial statements.