

Balance Sheet

At 31 December 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
ASSETS			
Non-current assets			
Investment in subsidiaries	<i>13(b)</i>	422,206	629,412
Current assets			
Prepayments, deposits and other receivables		46,217	104
Amount due from intermediate holding company		–	2,197
Restricted cash		–	4,000
Bank and cash balances		33,223	226
		<u>79,440</u>	<u>6,527</u>
Current liabilities			
Accruals and other payables		6,655	2,599
Amount due to immediate holding company		–	4,001
		<u>6,655</u>	<u>6,600</u>
Net current assets/(liabilities)		<u>72,785</u>	<u>(73)</u>
Total assets less current liabilities		<u>494,991</u>	<u>629,339</u>
Non-current liabilities			
Redeemable debentures	<i>24(a)</i>	120,800	–
Convertible loan notes	<i>24(b)</i>	10,000	10,000
		<u>130,800</u>	<u>10,000</u>
NET ASSETS		<u>364,191</u>	<u>619,339</u>
CAPITAL AND RESERVES			
Share capital	<i>21(a)</i>	149,850	71,600
Reserves	<i>22(b)</i>	214,341	547,739
SHAREHOLDERS' FUNDS		<u>364,191</u>	<u>619,339</u>

Approved by the Board of Directors on 24 May 2002 and signed on behalf of the Board by

Cheung Doi Shu
Director

Yu Won Kong, Dennis
Director

The notes on pages 27 to 60 form an integral part of these financial statements.