

Consolidated Cash Flow Statement

For the year ended 31 December 2001

		2001	As restated 2000
	<i>Note</i>	HK\$'000	HK\$'000
Net cash outflow from operating activities	<i>26(a)</i>	(11,073)	(194,496)
Returns on investments and servicing of finance			
Interest received		420	661
Interest paid		(996)	(1,280)
Net cash outflow from returns on investments and servicing of finance		(576)	(619)
Taxation			
Hong Kong profits tax paid		(32)	(64)
Investing activities			
Net cash outflow from acquisitions of subsidiaries	<i>26(c)</i>	(1,692)	–
Net cash inflow from disposal of subsidiaries	<i>26(d)</i>	16,226	199,906
Purchase of property, plant and equipment		(173)	(11,555)
Advances to associated companies		(9,880)	(67,268)
Investment in a joint venture		–	(6,956)
Proceeds from disposal of fixed assets		1,035	–
Deconsolidation of subsidiaries	<i>26(e)</i>	400	–
Net cash inflow from investing activities		5,916	114,127
Net cash outflow before financing		(5,765)	(81,052)
Financing			
Proceeds from issues of share capital	<i>26(b)</i>	87,815	–
Redemption of debentures	<i>26(b)</i>	(35,000)	–
Proceeds from issuance of convertible loan notes		–	38,978
Increase/(decrease) in restricted cash		4,000	(4,000)
Payment of finance lease liabilities	<i>26(b)</i>	(126)	(4,520)
Repayment of secured bank loans	<i>26(b)</i>	(2,349)	(943)
Proceeds from secured short term loans		–	2,276
Repayment of other unsecured loans		–	(3,102)
Net cash inflow from financing		54,340	28,689

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For the year ended 31 December 2001

	<i>Note</i>	2001	As restated 2000
		HK\$'000	HK\$'000
Increase/(decrease) in cash and cash equivalents		48,575	(52,363)
Cash and cash equivalents, beginning of year		(236)	51,894
Effect of change in exchange rates		<u>(3,199)</u>	<u>233</u>
Cash and cash equivalents, end of year		<u>45,140</u>	<u>(236)</u>
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		45,140	2,249
Bank overdrafts			
– secured		–	(2,475)
– unsecured		<u>–</u>	<u>(10)</u>
		<u>45,140</u>	<u>(236)</u>

The notes on pages 27 to 60 form an integral part of these financial statements.