

COMPANY BALANCE SHEET

AT 31ST JANUARY, 2002

	<i>NOTES</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i> (restated)
NON-CURRENT ASSETS			
Investment properties	<i>13</i>	11,700,000	24,960,000
Other properties	<i>14</i>	21,535,951	22,473,461
Other fixed assets	<i>15</i>	328,648	431,175
Interests in subsidiaries	<i>16</i>	427,786,342	371,459,976
Interests in associates	<i>17</i>	250,000	250,000
Investments in securities	<i>18</i>	80,000	80,000
		<u>461,680,941</u>	<u>419,654,612</u>
CURRENT ASSETS			
Trade and other receivables		2,536,334	3,540,701
Deposits and prepayments		772,246	540,515
Bank balances and cash		19,632,386	15,864,329
		<u>22,940,966</u>	<u>19,945,545</u>
CURRENT LIABILITIES			
Trade and other payables		34,019,940	28,850,473
Deposits and accrued expenses		1,789,520	3,657,442
Taxation		2,351,898	1,949,947
Bank loans due within one year, secured	<i>23</i>	721,373	1,205,947
		<u>38,882,731</u>	<u>35,663,809</u>
NET CURRENT LIABILITIES		<u>(15,941,765)</u>	<u>(15,718,264)</u>
		<u>445,739,176</u>	<u>403,936,348</u>
CAPITAL AND RESERVES			
Share capital	<i>21</i>	67,760,000	67,760,000
Reserves	<i>22</i>	42,030,267	18,846,046
Shareholders' funds		<u>109,790,267</u>	<u>86,606,046</u>
NON-CURRENT LIABILITIES			
Bank loans due after one year, secured	<i>23</i>	9,028,627	13,998,922
Amounts due to subsidiaries	<i>27</i>	326,920,282	303,331,380
		<u>335,948,909</u>	<u>317,330,302</u>
		<u>445,739,176</u>	<u>403,936,348</u>

Lee An Fen
Director

Lee Wan Wah
Director