

**CONSOLIDATED CASH FLOW STATEMENT**  
FOR THE YEAR ENDED 31ST JANUARY, 2002

	<i>NOTES</i>	<b>2002</b> <i>HK\$</i>	2001 <i>HK\$</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	28	<u><b>11,710,013</b></u>	<u>48,938,625</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,567,962	5,437,963
Interest paid		(8,416,393)	(14,509,337)
Dividends received		258,162	217,009
Dividends paid		<u>(11,258,336)</u>	<u>(8,075,276)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(16,848,605)</u>	<u>(16,929,641)</u>
TAXATION			
Hong Kong Profits Tax paid		(6,584,377)	(3,065,019)
Hong Kong Profits Tax refunded		<u>785,895</u>	<u>2,241,628</u>
NET CASH OUTFLOW FOR TAXATION		<u>(5,798,482)</u>	<u>(823,391)</u>
INVESTING ACTIVITIES			
Purchase of other fixed assets		(794,663)	(79,844)
Interests in associates		<u>(350,179)</u>	<u>(264,039)</u>
CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(1,144,842)</u>	<u>(343,883)</u>
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		<u>(12,081,916)</u>	<u>30,841,710</u>
FINANCING	29		
New bank loans raised		4,291,702	–
Repayment of bank loans		(18,678,883)	(9,613,242)
Payment of obligations under finance leases		<u>(95,060)</u>	<u>(79,217)</u>
NET CASH OUTFLOW FROM FINANCING		<u>(14,482,241)</u>	<u>(9,692,459)</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		<u>(26,564,157)</u>	21,149,251
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>97,895,809</u>	<u>76,746,558</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>71,331,652</u></u>	<u><u>97,895,809</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		71,341,100	112,767,021
Bank overdrafts		<u>(9,448)</u>	<u>(14,871,212)</u>
		<u><u>71,331,652</u></u>	<u><u>97,895,809</u></u>