

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2001

		2001	2000
	Notes	Rmb'000	Rmb'000
TURNOVER	5	3,894,926	3,190,847
Operating costs		(2,915,404)	(2,572,089)
Gross profit		979,522	618,758
Other revenue and gains	5	199,740	190,498
Administrative expenses		(164,595)	(162,364)
Other operating expenses		(116,511)	(110,896)
PROFIT FROM OPERATING ACTIVITIES	6	898,156	535,996
Finance costs	7	(179,057)	(213,742)
Share of profits and losses of an associate		(280,786)	2,760
PROFIT BEFORE TAX		438,313	325,014
Tax	10	(113,055)	(43,047)
PROFIT BEFORE MINORITY INTERESTS		325,258	281,967
Minority interests		-	-
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDER	11	325,258	281,967
DIVIDEND Proposed final	12	148,800	148,800
EARNINGS PER SHARE	13	10.93 cents	9.47 cents

Other than the net profit for the year attributable to shareholders, the Group had no other material recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.

The accompanying notes from pages 47 to 105 form an integral part of the financial statements.