

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2001

		2001	2000
	Notes	Rmb'000	Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	1,622,156	1,047,337
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,237	7,838
Interest paid		(125,487)	(136,141)
Interest element on finance lease rease rental payments		(47,344)	(78,944)
Dividend paid		(148,800)	-
Net cash outflow from returns on investments and servicing of finance		(314,394)	(207,247)
TAX			
Income tax paid		(97,282)	(45,416)
INVESTING ACTIVITIES			
Payments for construction in progress		(665,021)	(149,753)
Purchases of fixed assets		(113,045)	(2,161)
Proceeds from disposal of fixed assets		25,382	28,779
Investments in jointly-controlled entities		(40,000)	-
Acquisition of a subsidiary	33(c)	(23,374)	-
Payment for long term investment		(1,500)	(2,500)
Net cash outflow from investing activities		(817,558)	(125,635)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		392,922	669,039

The accompanying notes from pages 47 to 105 form an integral part of the financial statements.

CONSOLIDATED CASH FLOW STATEMENT

CONTINUED

For the year ended 31 December 2001

		2001	2000
	Notes	Rmb'000	Rmb'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		392,922	669,039
FINANCING ACTIVITIES	33(b)		
New bank loans		454,410	184,000
Repayment of bank loans		(429,483)	(574,955)
Repayment of other borrowings		(275,502)	(172,000)
Capital element of finance lease rental payments		(324,713)	(331,178)
Net cash outflow from financing activities		(575,288)	(894,133)
DECREASE IN CASH AND CASH EQUIVALENTS		(182,366)	(225,094)
Cash and cash equivalents at beginning of year		604,095	829,189
Effect of foreign exchange rate changes, net		(13)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR		421,716	604,095
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		281,716	603,484
Time deposits with original maturity of less than three months when acquired		140,000	611
TOTAL CASH AND CASH EQUIVALENTS		421,716	604,095

The accompanying notes from pages 47 to 105 form an integral part of the financial statements.