

BALANCE SHEET

31 December 2001

		2001	2000
	Notes	Rmb'000	Rmb'000
			(Restated)
NON-CURRENT ASSETS			
Fixed assets	14	7,434,789	6,528,870
Investments in subsidiaries	15	54,045	562
Investments in jointly-controlled entities	16	40,000	-
Investment in an associate	17	442,981	442,981
Long term investment	18	4,000	2,500
Deferred staff expenditure	19	109,255	122,041
		8,085,070	7,096,954
CURRENT ASSETS			
Due from subsidiaries	28	16,900	56,488
Bunker oil inventories		107,564	94,500
Trade and bills receivables	21	235,842	227,432
Other receivables	22	601,260	524,293
Cash and cash equivalents	23	415,496	603,613
		1,377,062	1,506,326
CURRENT LIABILITIES			
Trade payables	24	239,070	176,257
Tax payable	25	17,107	1,334
Other payables and accruals		358,318	338,344
Current portion of interest-bearing bank and other borrowings, and finance lease payables	26	602,800	831,106
		1,217,295	1,347,041
NET CURRENT ASSETS		159,767	159,285
TOTAL ASSETS LESS CURRENT LIABILITIES		8,244,837	7,256,239
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	2,074,285	1,206,997
Finance lease payables	29	395,252	693,479
Deferred income	30	80,495	115,138
		2,550,032	2,015,614
NET ASSETS		5,694,805	5,240,625
CAPITAL AND RESERVES			
Share capital	31	2,976,000	2,976,000
Reserves	32	2,570,005	2,115,825
Proposed final dividend	12	148,800	148,800
		5,694,805	5,240,625
Li Kelin	Li Shaode		
Director	Director		