

## Biographical Details of Directors

### EXECUTIVE DIRECTORS

Mr Wei Wu, aged 36, was appointed as an Executive Director and the Chairman of the Company on 29th January, 2002. Mr. Wei was graduated from the Post Graduate School of Zhejiang University, the PRC and studied for a master degree in International Management in the USA. He was once the Vice President in Operations in Sichuan Commodity Exchange (四川商品交易所) and the Manager in the Trading Department of Shenzhen United Futures Exchange (深圳有色金屬期貨聯合交易所), the PRC. He is currently the Executive Director of Sun Man Tai Holdings Company Limited.

Mr Qian Yong Wei, aged 39, was appointed as an Executive Director of the Company on 29th January, 2002. Mr Qian graduated with a MBA in management from the China Europe International Business School, Shanghai, the PRC. Since 1993, Mr Qian has been responsible for the investment and property management in the PRC for Shanghai Wan Tai Group Co., Ltd and its subsidiaries. Prior to 1992, Mr Qian had held positions in business management, planning and development. He is currently the Chairman and Chief Executive Officer of Sun Man Tai Holdings Company Limited.

Mr He Hui Min, aged 45, was appointed as an Executive Director and the Chief Executive Officer of the Company on 29th January, 2002. Mr He graduated from The Shanghai Institute of Tourism in 1982 and was then sent to Brisbane, Australia by the PRC Government to study hotel management. In 1993, he completed a business and management course in Maryland College, USA. Mr He had been general manager of various luxury hotels in the PRC for a considerable period of time. In 1998, Mr He was appointed as an assistant to the Chief Executive Officer of Wan Tai Group Limited and general manager of Shanghai Taigu Apartment Service & Management Co., Ltd. He is currently the Executive Director of Sun Man Tai Holdings Company Limited.

Mr Siu King Nin, Peter, aged 61, was appointed as an Executive Director of the company on 22nd October, 2001. He has accumulated over 30 years of experience in the Banking field serving at senior management level in various leading banks in U. S., Canada and Hong Kong. Extensive experience has also been accumulated during his previous position as Executive Director, Managing Director and Independent Non-executive Director of a number of listed companies listed on the stock exchange in the past few years.

*Biographical Details of Directors (Cont'd)***NON-EXECUTIVE DIRECTORS**

Mr Wei De Zhung, aged 45, Senior Economist, was appointed as a Non-executive Director of the Company on 29th January, 2002. Mr Wei is holding an University Degree. He is the Chairman and Chief Executive of Shanghai Jin Hong Properties Limited and the Vice Chairman and General Manager of Shanghai Tong Li Asset Management Limited.

Mr Chiang Ho Wai, aged 46, was appointed as an Non-executive Director of the Company on 29th January, 2002. Mr Chiang graduated from Guangxi Television University in 1978. He is the Chairman of Hong Kong Sun Heng Tak Holdings Limited and the Vice Chairman of China Overseas Engineering (Macau) Limited. He has extensive experience in commercial management.

**INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr Leung Tze Hang, David, aged 46, was appointed as an Independent Non-executive Director of the Company on 19th October, 2001. He has over 21 years of experience in property development and investment. Mr. Leung holds a bachelor of science degree in civil engineering from the University of Leeds in United Kingdom.

Mr Lai Si Ming, aged 43, was appointed as an Independent Non-executive Director of the Company on 9th May, 2002. He has over 20 years of experience in property management and surveying. Mr. Lai holds a MBA degree from Chinese University of Hong Kong and is the Fellow Member of The Hong Kong Institute of Surveyors.