

Consolidated Income Statement

For the year ended 31st December, 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000 (Notes 3.b & 5)
Turnover			
Continuing operations		299,546	215,851
Discontinuing operations	5	175,860	112,230
	6	475,406	328,081
Cost of sales		<u>(789,298)</u>	<u>(366,695)</u>
Gross loss		(313,892)	(38,614)
Other revenue	6	33,206	23,069
Selling and marketing expenses		(1,510)	(18,566)
General and administrative expenses		(104,365)	(142,876)
Other operating expenses	7	(259,352)	(913,237)
Impairment of goodwill	3.b	<u>-</u>	<u>(51,260)</u>
Profit (Loss) from operations			
Continuing operations		(652,528)	(873,319)
Discontinuing operations	5	6,615	(268,165)
		(645,913)	(1,141,484)
Finance costs		(25,423)	(37,116)
Share of loss of associates		<u>(832)</u>	<u>(25,077)</u>
Loss before taxation	8	(672,168)	(1,203,677)
Taxation	10	<u>2,203</u>	<u>11,232</u>
Loss after taxation but before minority interests		(669,965)	(1,192,445)
Minority interests		<u>(52)</u>	<u>29,980</u>
Loss attributable to shareholders			
Continuing operations		(669,164)	(890,983)
Discontinuing operations	5	(853)	(271,482)
	11	(670,017)	(1,162,465)
Accumulated deficit, beginning of year		<u>(1,582,032)</u>	<u>(419,567)</u>
Accumulated deficit, end of year		<u>(2,252,049)</u>	<u>(1,582,032)</u>
Loss per share – Basic	12	<u>(5.0) cents</u>	<u>(8.7) cents</u>