

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
OPERATING ACTIVITIES	31.a	238,778	74,562
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,874	1,288
Interest paid	31.c	(80,755)	(110,231)
		(78,881)	(108,943)
TAXATION			
Hong Kong profits tax paid		(79)	(495)
Overseas tax refund		-	3,705
		(79)	3,210
INVESTING ACTIVITIES			
Additions to properties and equipment		(5,422)	(17,239)
Additions to development properties		(43,942)	(68,796)
Proceeds from disposal of properties and equipment		5,161	30
Proceeds from disposal of investment properties		37,510	137,285
Proceeds from disposal of development properties		230,000	-
Net cash outflow from acquisition of subsidiaries		-	(32,280)
Proceeds from disposal of long-term investment		5,000	-
Net cash inflow from disposal of subsidiaries	31.b	100,723	-
Increase in investment in associates		(3)	(15,380)
Increase in advances to associates		(4,117)	(3,494)
Decrease in amount due from an investee company		145	-
Proceeds from disposal of investment in securities		54	26,508
Effect of foreign exchange rate changes		(298)	180
		324,811	26,814
Net cash inflow (outflow) before financing activities		484,629	(4,357)
FINANCING ACTIVITIES	31.c		
New bank loans		77,021	80,000
Repayment of bank loans		(566,788)	(245,328)
Increase in loan payable		11,600	-
Increase in amount due to a former director		500	91,882
Repayment of amount due to a former director		(1,711)	-
Increase in amount due to related companies		-	15,008
Repayment of amount due to related companies		(8,806)	(2,534)
Contribution from minority interests of a subsidiary		-	6,000
Issuance of shares to minority interests of subsidiaries		-	2,620
		(488,184)	(52,352)
Decrease in cash and cash equivalents		(3,555)	(56,709)
CASH AND CASH EQUIVALENTS, beginning of year		(2,334)	54,375
CASH AND CASH EQUIVALENTS, end of year	31.d	(5,889)	(2,334)