

# Consolidated Income Statement

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for the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	660,361	265,364
Other revenue		47,979	6,091
<b>Total revenue</b>		<b>708,340</b>	<b>271,455</b>
Cost of sales		(165,435)	(118,602)
Brokerage and commission expenses		(33,273)	–
Selling expenses		(2,638)	(17,375)
Administrative expenses		(215,917)	(48,581)
Impairment losses and revaluation deficits	6	(344,018)	(418,448)
Bad and doubtful debts		(28,717)	(12,035)
Other operating expenses		(83,094)	(63,689)
<b>Loss from operations</b>	7	<b>(164,752)</b>	<b>(407,275)</b>
Finance costs	9	(111,391)	(99,954)
Release of negative goodwill		36,524	–
Amortisation of capital reserve		20,417	–
Share of results of associates		118,661	63,658
Share of results of jointly controlled entities		51,377	63,368
<b>Loss before taxation</b>		<b>(49,164)</b>	<b>(380,203)</b>
Taxation	10	(29,818)	(12,542)
<b>Loss after taxation</b>		<b>(78,982)</b>	<b>(392,745)</b>
Minority interests		(99,949)	(3,314)
<b>Loss attributable to shareholders</b>	11	<b>(178,931)</b>	<b>(396,059)</b>
Dividend	12	–	–
<b>Loss per share</b>	13		
Basic		<b>(4.8 cents)</b>	<b>(13.4 cents)</b>
Diluted		<b>N/A</b>	<b>N/A</b>