

Properties Under Development

At 31 December 2001

Address	Nature of property	Gross floor area	Project status	Expected completion date	Effective percentage holding
Nos. 51A, 51B and 53 Nga Tsin Wai Road, Kowloon, Hong Kong	Residential	72,000 sq.ft.	Superstructure work in progress	Mid 2002	87.5%