

# Consolidated Income Statement

for the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4 & 5	1,743,774	1,267,520
Other revenue		38,121	7,755
<b>Total revenue</b>		<b>1,781,895</b>	<b>1,275,275</b>
Cost of sales		(326,541)	(343,446)
Brokerage and commission expenses		(33,273)	–
Selling expenses		(71,870)	(50,090)
Administrative expenses		(308,274)	(124,340)
Impairment losses and revaluation deficits	6	(344,018)	(585,923)
Bad and doubtful debts	7	(373,280)	(135,905)
Other operating expenses		(76,419)	(113,223)
<b>Profit (loss) from operations</b>	8	<b>248,220</b>	<b>(77,652)</b>
Other finance costs	10	(111,391)	(100,891)
Release of goodwill and negative goodwill		63,460	–
Amortisation of capital reserve		20,417	–
Warrant reserve released on warrants expired during the year		–	43,487
Share of results of associates		123,505	88,099
Share of results of jointly controlled entities		51,213	63,368
<b>Profit before taxation</b>		<b>395,424</b>	<b>16,411</b>
Taxation	11	(95,366)	(96,058)
<b>Profit (loss) after taxation</b>		<b>300,058</b>	<b>(79,647)</b>
Minority interests		(196,621)	(39,527)
<b>Profit (loss) attributable to shareholders</b>	12	<b>103,437</b>	<b>(119,174)</b>
Dividend	13	–	–
Earnings (loss) per share	14		
Basic		<b>3.0 cents</b>	<b>(3.5) cents</b>
Diluted		<b>N/A</b>	<b>N/A</b>