

# Consolidated Cash Flow Statement

for the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>Net cash inflow from operating activities</b>	36	<b>719,096</b>	280,714
<b>Returns on investments and servicing of finance</b>			
Dividends received from a jointly controlled entity		47,000	30,000
Dividends received from associates		14,420	31,922
Interest paid		(151,651)	(166,744)
Dividends paid by subsidiaries to minority shareholders		(90,576)	(68,464)
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(180,807)</b>	(173,286)
<b>Taxation</b>			
Tax reserve certificates refunded		1,500	–
Hong Kong Profits Tax paid		(117,238)	(84,384)
Tax outside Hong Kong paid		(1,700)	(3)
Purchase of tax reserve certificates		–	(645)
<b>Tax paid</b>		<b>(117,438)</b>	(85,032)
<b>Investing activities</b>			
Amounts repaid by associates		26,183	40,962
Proceeds on disposal of non-trading securities		19,674	744
Proceeds on disposal of other investments		2,223	–
Proceeds on disposal of an associate		1,946	–
Proceeds on disposal of fixed assets		417	430
Amounts repaid by a jointly controlled entity		5	6,780
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	37	(654,704)	(126,670)
Purchase of fixed assets		(116,949)	(18,324)
Purchase of additional shares in subsidiaries		(46,988)	(74,322)
Increase in investment in associates		(25,000)	–
Purchase of intangible assets		(7,148)	–
Additions to properties under development		(2,179)	(244,241)
Purchase of non-trading securities		(1,953)	–
Amount advanced to a jointly controlled entity		(572)	–
(Increase) decrease in pledged bank deposits		(336)	66,594
Proceeds on disposal of subsidiaries/property based subsidiaries (net of cash and cash equivalents disposed of)	38	(22)	(50)
Proceeds on disposal of a jointly controlled entity		–	63,408
Acquisition of associates		–	(65,004)
Amounts advanced to associates		–	(40,830)
<b>Net cash outflow from investing activities</b>		<b>(805,403)</b>	(390,523)
<b>Net cash outflow before financing</b>		<b>(384,552)</b>	(368,127)

for the year ended 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Financing</b>	39		
New bank and other borrowings raised		744,081	976,187
Net proceeds received from issue of shares by a subsidiary		107,081	2
Amounts advanced from associates		3,348	160
Repayment of bank and other borrowings		(741,739)	(641,735)
Amount repaid to a jointly controlled entity		(33,719)	(30,453)
Amount paid on share repurchase		(21,020)	(35,712)
Amount advanced from a jointly controlled entity		–	3,458
Proceeds from issue of shares		–	391,289
<b>Net cash inflow from financing</b>		<b>58,032</b>	<b>663,196</b>
<b>(Decrease) increase in cash and cash equivalents</b>		<b>(326,520)</b>	<b>295,069</b>
<b>Exchange adjustments</b>		<b>(170)</b>	<b>–</b>
<b>Cash and cash equivalents at 1st January</b>		<b>192,695</b>	<b>(102,374)</b>
<b>Cash and cash equivalents at 31st December</b>		<b>(133,995)</b>	<b>192,695</b>
<b>Analysis of the balances of cash and cash equivalents</b>			
Short-term bank deposits with maturity within three months		355,206	194,025
Bank balances and cash		299,592	88,719
Bank overdrafts		(102,347)	(71,502)
Short-term bank loans with maturity within three months		(686,446)	(18,547)
		<b>(133,995)</b>	<b>192,695</b>