

# Directors and Senior Management

## Executive Directors

**Dr. Fu Yuning**, aged 45, is the Chairman of the Company and is also a Director and the President of the China Merchants Group. He graduated from Dalian Institute of Technology in the PRC with a Bachelor Degree in Port and Waterway Engineering. He also obtained a Doctorate Degree in offshore Engineering from Brunel University, United Kingdom and worked as a Post-Doctorate research fellow thereafter. He is the Chairman of a Hong Kong listed company named China Merchants China Direct Investment Ltd. and also the Chairman of Shenzhen Chiwan Petroleum Supply Base Co., Ltd., the shares of which are listed on the Shenzhen Stock Exchange. He was appointed to the Board on 8 January 1999 and as the Chairman of the Company on 1st February 2000.

**Mr. Zhou Qifang**, aged 58, is a Director and the Vice-President of the China Merchants Group. He graduated from the Marine Engineering Department of Dalian Maritime University in the PRC and holds the professional title of senior engineer. He once served the COSCO (Guangzhou) and COSCO, and has been the Vice President of the COSCO Group. In 1997, he joined in the China Merchants Group as Vice President and also as the Managing Director of China Merchants Shekou Industrial Zone Co., Ltd. (1997-2000) He was appointed to the Board on 2 August 2000.

**Mr. Zhao Huxiang**, aged 47, is the Vice-Chairman of the Company and also a Director and the Vice President of China Merchants Group. He graduated from Dalian Maritime University in the PRC with a Bachelor Degree in Electronic Engineering and holds a Master's Degree in Business Administration from the University of Louisville, USA. Prior to joining the China Merchants Group in 1985, he was responsible for technical management of marine and shipping equipment in a bureau under the Ministry of Communications. For the last sixteen years, he has been involved in trading, strategic investment and management of industrial enterprises. He was appointed to the Board on 7 July 1994 and as the Vice-Chairman of the Company on 1 November 2001.

**Mr. Li Yi**, aged 40, is the Managing Director of the Company. He graduated from the Wharton School of Business at the University of Pennsylvania with a MBA. After the school, he worked for the Citicorp in New York. He had gained 8 years extensive Wall Street experience in securities trading, direct investment and investment banking. Mr. Li was also the Chairman of the China Finance Society in New York from 1995 to 1996. In the end of 1999, Mr. Li

returned to China and was appointed as the Executive Vice President of the China Communications Securities. In 1980s, he graduated from Beijing University of Physical Education and the China University of Political Science & Law. During this period, he was also the Vice Chairman of the National Student Federation of China and the Deputy Secretary-General of the Beijing Student Federation in Beijing. He was a professional soccer player in Shaanxi province for four years in late of 1970s. He was appointed to the Board on 1 November 2001.

**Mr. To Wing Sing**, aged 52, is the Deputy Managing Director of the Company. Being a qualified marine engineer in the United Kingdom, he joined the China Merchants Group in 1971. During his 30 years with the China Merchants Group, he has been actively involved in the transportation business. He is a Director of Asia Airfreight Terminal Company Limited and Modern Terminals Limited. He was appointed to the Board on 7 July 1994.

**Mr. Yu Liming**, aged 39, is the General Manager of Business Development of the China Merchants Group. He graduated from the South China University of Science and Technology in 1982. He holds a Master's Degree and is also a doctoral candidate at the Business School of Fudan University, PRC. He studied in The International Institute of Infrastructural Hydraulic and Environmental Engineering (IHE), Delft University of Holland and Port of Rotterdam from 1987 to 1988. He joined the China Merchants Group in 1984 and has extensive experience in the field of construction, port management, strategic planning and mergers and acquisitions. He was appointed to the Board on 8 January 1999.

**Mr. Li Yinquan**, aged 46, is the Deputy Chief Financial Officer of the China Merchants Group. He graduated from the Shaanxi Institute of Finance and Economics with a Bachelor of Economics, and holds a Master in Economics from The People's Bank of China Graduate School in Beijing. He also holds a Master in Banking and Finance from the Finafrica Institute in Milan, Italy. Prior to joining the China Merchants Group in 2000, Mr. Li worked in the Agricultural Bank of China from 1985 to 1999 where his last position was Deputy General Manager of the Hong Kong branch. He was appointed to the Board on 20 June 2001.

**Mr. Meng Xi**, aged 45, is the General Manager of Strategic Planning Department of China Merchants Group. He graduated from the Beijing Construction Engineering College and was awarded the title of "Senior Engineer" in the PRC. He joined the China Merchants Group in 1983 and was formerly the Deputy General Manager of China Merchants Shekou Industrial Zone Company Limited, Deputy General Manager of Enterprises and Projects Division and General Manager of Management Information Division of the China Merchants Group. He has extensive experience in the field of strategic investment, management of enterprises, MIS and strategic planning. He was appointed to the Board on 20 June 2001.

**Mr. Tsang Kam Lan**, aged 70, was formerly the Managing Director of Bank of China Group Insurance Company Limited, BOC Group Life Assurance Company Limited and Sun Chung Estate Co., Ltd., the Deputy Managing Director of Kiu Kwong Investment Corporation Ltd., the Chairman of Bank of China Group Investment Ltd., Bank of China Group Securities Limited and Hopewell Power (China) Limited, the General Manager of The China & South Sea Bank Limited, Hong Kong Branch, the Deputy General Manager of The Kwangtung Provincial Bank Hong Kong Branch, and the Deputy Chief Executive of Bank of China Hong Kong & Macau Regional office. He was appointed to the Board on 6 June 1992.

**Mr. Kut Ying Hay**, aged 47, is a practising solicitor and a notary public in Hong Kong and the proprietor of Messrs. Kut & Co. He is also a solicitor of the Supreme Court of England and Wales, the Supreme Court of Victoria, Australia, and the Supreme Court of Singapore, and is an associate member of the Institute of Chartered Arbitrators and the Institute of Arbitrators, Australia. He was appointed by the Hong Kong Government as a member of the Board of Review for the period from 1995 to 1998. He has also been appointed by the Ministry of Justice of the PRC as a China Appointed Attesting Officer. He was appointed to the Board on 6 June 1992.

**Mr. Koo Kou Hwa**, aged 75, is the Chairman of Tai Chong Cheang Steamship Co. (H.K.) Ltd. He studied in the Faculty of Ocean Shipping, University of Pennsylvania, Philadelphia, U.S.A. and the Faculty of Maritime Law and Chartering & Ship Brokerage, School of World Trade, New York, U.S.A. He has over 40 years' experience in the shipping business. He is a Council Member of the "American Bureau of Shipping & Affiliated Companies", the Council Member of the "Bureau Veritas" and the Chairman of the Council of the Hong Kong Shipowners Association. He has been a Council Member and the Vice-Chairman of the Executive Committee of The International Association of Independent Tanker Owners since 1993 and 2000 respectively. He was appointed to the Board on 23 November 1994.

**Mr. Lee Yip Wah Peter**, aged 59, is a practising solicitor, a partner of Messrs. Woo, Kwan, Lee & Lo, Solicitors & Notaries and a China Appointed Attesting Officer. He is also a non-executive director of a number of public listed companies including Cosco Pacific Limited, Shenzhen Investment Limited, Elec & Eltek International Holdings Limited and Tern Properties Company Limited. He was appointed to the Board on 20 June 2001.

### Senior Management

**Mr. Fan Jianxiong**, aged 46, is a Deputy General Manager of the Company. He graduated from Hubei University, has studied in Australia and the United Kingdom and also graduated from the Maastricht School of Management in the Netherlands with a MBA degree. He joined the Group in June 2001. Before joining the Group, he had over 20 years of experience in shipping, cargo handling, oil service and transportation and was the Deputy General Manager of China Merchants Transportation Holdings Co. Ltd.

**Mr. Jiang Yanfei**, aged 42, is a Deputy General Manager of the Company. His undergraduate degree was from Chongqing Technical College in China and he also obtained a MBA from the University of Murdoch, Australia. He joined the Group in May 2001. He has extensive experience in the development of toll roads and transportation systems including investment management technology, communication etc. in China and has been acting as senior management of the Shandong Provincial Infrastructure Company, a listed company in China. Before joining the Group, he was Deputy General Manager of China Merchants Shekou Holdings Co. Ltd.

**Mr. Wang Zhengde**, aged 38, is the Chief Financial Controller of the Company. He graduated from Central South Finance and Economics University in the PRC with a Master's Degree and was awarded the title of Senior Accountant in the PRC. He has over 16 years of experience in the field of accounting and finance. He was also awarded the 2nd Outstanding Youth Entrepreneur award in Shenzhen.