

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	30	451,254	647,206
Returns on investments and servicing of finance			
Dividends received from associates		431,036	258,830
Interest received		49,475	76,110
Income received from infrastructure joint ventures		6,000	58,396
Dividends received from jointly controlled entities		36,382	15,193
Dividends received from listed other investments		961	2,043
Dividends paid		(308,077)	(245,465)
Interest paid		(64,160)	(99,350)
Dividends paid to minority shareholders		(21,930)	(14,834)
Net cash inflow from returns on investments and servicing of finance		129,687	50,923
Taxation			
Hong Kong profits tax paid		(5,233)	(7,247)
PRC Enterprise Income Tax paid		(10,096)	(9,822)
Total taxation paid		(15,329)	(17,069)
Investing activities			
Loans to jointly controlled entities		(46,154)	(342,362)
Privatisation of Ming Wah Universal Bermuda Co., Ltd.		(221,548)	-
Investments in jointly controlled entities and an infrastructure joint venture		(120,429)	(334,793)
Purchase of associates		(342,354)	(236,745)
Loans to associates		(3,953)	(120,003)
Loan to an investee		(32,500)	(16,326)
Purchase of fixed assets		(5,927)	(15,992)
Net cash inflow from disposal of subsidiaries		-	167,654
Proceeds received from disposal of subsidiaries in 2000		349,619	-
Loans repaid by jointly controlled entities		148,114	29,223
Capital receipts from infrastructure joint ventures		4,875	4,775
Proceeds from disposal of fixed assets		179	347
Proceeds from disposal of interests in an associate		9,018	-
Net proceeds from sale of listed other investments		57,175	-
Net cash outflow from investing activities		(203,885)	(864,222)
Net cash inflow/(outflow) before financing		361,727	(183,162)
Financing	31		
New bank loans		-	331,263
Loans from minority shareholders		-	125,771
Capital contribution from minority shareholders		-	3,307
Net proceeds from exercise of share options		20,987	808
Repayment of bank loans		(334,889)	(426,666)
Loans repaid to minority shareholders		(6,942)	(4,514)
Repurchase of shares		(3,193)	-
Net cash (outflow)/inflow from financing		(324,037)	29,969
Increase/(decrease) in cash and cash equivalents		37,690	(153,193)
Cash and cash equivalents at 1 January		1,394,163	1,545,233
Effect of foreign exchange rate changes		(1,934)	2,123
Cash and cash equivalents at 31 December		1,429,919	1,394,163
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		1,491,919	1,506,555
Bank overdrafts and loans repayable within three months		(62,000)	(112,392)
		1,429,919	1,394,163