

Board of Directors

YUEN Tin Fan Francis, age 49, is the Chairman of the Company and Deputy Chairman of the Pacific Century Group. He is also a Deputy Chairman of Pacific Century CyberWorks Limited. He joined the Pacific Century Group in 1996 after an extensive career in investment banking and financial regulatory affairs that spanned Asia. From 1988 to 1991, he was Chief Executive of The Stock Exchange of Hong Kong Limited. Mr. Yuen was also a founding director of Hong Kong Securities Clearing Company Limited. Mr. Yuen served from 1992 to 1994 as a member of the International Markets Advisory Board of NASDAQ in the United States, the second largest stock market in the world. He received a Bachelor of Arts degree in Economics from the University of Chicago and is presently a member of the Board of Trustees of the University.

YANG Fan Shing Andrew, age 60, is the Deputy Chairman and Chief Executive of the Company. He has spent over 44 years in the insurance industry, initially spending several years with AIA learning the fundamentals of the business in Hong Kong. Following almost two years in Taipei, he returned to Hong Kong to run the Career Representative Department of AIA, building its agency force to approximately 1,000. He joined Sentry Insurance Company Limited in 1982, where he increased the agency force from eight to more than 800. After Sentry was acquired by National Mutual in 1986, he continued to expand the agency force, increasing it to approximately 3,400. He was appointed Chief Executive of National Mutual Asia Limited in 1992. In his eleven years with Sentry and then National Mutual, annual first-year premiums rose from HK\$1.1 million to approximately HK\$750 million in 1993. He joined the Group in April 1994.

SO Wing Hung Peter, age 49, is an Executive Director and Chief Operating Officer of the Company. He is a professional management accountant by training and is an Associate of both Chartered Institute of Management Accountants and Institute of Financial Services. Mr. So has an extensive career in banking and finance. He has held senior management positions in Hang Seng Bank Limited, was the head of global institutional sales in a leading international securities brokerage group, Wardley James Capel Limited, a member of the HSBC Group, a director and head of project finance at Citicorp International Limited, and deputy managing director of Jinhui Holdings Company Limited. He is currently the Non-executive Chairman of start IT.com plc and enterpriseAsia.com plc (both listed on the AIM of the London Stock Exchange), a director of Melco International Development Limited (Hong Kong listed) and a non-executive director of Jinhui Holdings Company Limited (Hong Kong listed), Jinhui Shipping and Transportation Limited (Oslo listed) and Lupus Capital plc (London Stock Exchange listed).

CHEUNG Sum Sam, age 37, is an Executive Director and Chief Financial Officer of the Company. Mr. Cheung graduated from London School of Economics and Political Science, University of London with a Bachelor of Science degree in 1986. He is a Fellow of The Association of Chartered Certified Accountants, United Kingdom and an Associate of the Hong Kong Society of Accountants. Mr. Cheung is also a Non-Executive Director of iLink Holdings Limited, a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Prior to joining the Group in January 2002, Mr. Cheung was a Director - Mergers & Acquisitions at Pacific Century CyberWorks Limited. Mr. Cheung has extensive experience in investment banking, having worked at Credit Suisse First Boston, BZW and Deutsche Morgan Grenfell before joining Pacific Century CyberWorks Limited in April 2000.



Yuen Tin Fan Francis
*Chairman**



YANG Fan Shing Andrew
*Deputy Chairman and
Chief Executive**



SO Wing Hung Peter
*Chief Operating Officer**
(appointed on March 15, 2002)



CHEUNG Sum Sam
*Chief Financial Officer**
(appointed on March 15, 2002)



ALLEN Peter Anthony



**ARENA Alexander
Anthony**

ALLEN Peter Anthony, age 46, is an Executive Director of the Company and a Director and Chief Financial Officer of Pacific Century Regional Developments Limited and the Pacific Century Group. He is also a Director of Pacific Century CyberWorks Limited. He was educated in England and has a degree in Economics from Sussex University, England. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Institute of Certified Public Accountants of Singapore. Mr. Allen joined KPMG Peat Marwick in 1976 and in 1980 joined Occidental Petroleum Corporation. In 1983, Mr. Allen joined Schlumberger Limited and worked in various countries holding key finance positions. In 1989, Mr. Allen moved to Singapore as Regional Financial Director of the Vestey Group. He later joined Bousteadco Singapore Limited as Group Operations Controller in 1992 and Morgan Grenfell Investment Management (Asia) Limited as director and Chief Operating Officer in 1995. He joined the Pacific Century Group and moved to Hong Kong in 1997.

ARENA Alexander Anthony, age 50, is an Executive Director of the Company and a Director of Pacific Century Regional Developments Limited. He is also Deputy Chairman of the Executive Committee of Pacific Century CyberWorks Limited. He joined the Pacific Century Group in 1998. He was a Special Policy Adviser to the Government of Hong Kong from 1997 to 1998. From 1993 to 1997, Mr. Arena was the Director-General of Telecommunications in the Office of the Telecommunications Authority of Hong Kong as well as a member of the Broadcasting Authority. Prior to his appointment as Director-General, Mr. Arena was recruited to Hong Kong to plan a reform program for the liberalization of Hong Kong's telecommunications sector. Prior to his appointment to the Government of Hong Kong, he was an

inaugural member of The Australian Telecommunications Authority and had served in that capacity for four years. Mr. Arena has had an extensive career in public administration, specializing in high technology and infrastructure industries. From a practicing radio/communications engineer to a public policy maker, his experience spans such diverse areas as the commercialization of government-owned business enterprises and deregulation in the aviation, transport, telecommunications and postal industries. Mr. Arena graduated from the University of New South Wales, Australia with a Bachelor's degree in Electrical Engineering and completed an MBA degree at Melbourne University, Australia.

BONNER John Todd, age 35, currently stationed in Japan as CEO of Pacific Century CyberWorks Japan K.K., is an Executive Director of the Company and a Director of Pacific Century CyberWorks Limited and Pacific Century CyberWorks Japan K.K.. Mr. Bonner joined the Pacific Century Group in Hong Kong in 1994 and was promoted to Head of Business Development in 1996. Mr. Bonner worked in the investment banking division of Alex Brown & Sons between 1991 and 1994. He received a Bachelor of Science degree in Biological Science from Stanford University.

CHUNG Cho Yee Mico, age 41, is an Executive Director of the Company and a Director of Pacific Century CyberWorks Limited. He is a qualified solicitor by profession. Mr. Chung graduated from the University College, University of London, England with a law degree in 1983. He qualified as a solicitor in Hong Kong in 1986, after which he worked in the commercial department of a law firm in Hong Kong for two years. He joined the corporate finance department of Standard Chartered Asia Limited, the investment banking arm of Standard Chartered Bank, in 1988. He became a

* Members of the Executive Committee

Board of Directors

director and the general manager of Bond Corporation International Ltd. in 1990 and left to join China Strategic Holdings Limited in January 1992. Mr. Chung joined the Pacific Century Group in March 1999.

TO Peter, age 54, is a Director of the Company. He is also a Director of Pacific Century CyberWorks Limited. He has been active in property development and investment for more than 27 years. Mr. To obtained a Certificate of Housing Management from the University of Hong Kong and is a Fellow of both of the Chartered Institute of Housing (U.K.) and Hong Kong Institute of Housing. Prior to joining the Pacific Century Group in September 1997, he was Managing Director of the Hutchison Whampoa Property Group. From 1983 until July 1997, Mr. To was mainly responsible for the development, marketing and management of all development and investment properties in the Hutchison Whampoa Property Group's portfolio, which included a wide range of industrial and warehousing, commercial and residential development projects in Hong Kong and in major cities in the People's Republic of China with a total floor area of over 2.5 million square meters.

YANG Chao, age 52, was appointed an Executive Director of the Company in November 2000. Mr. Yang is the Chairman of China Insurance International Holdings Company Limited. He is also the Chairman and President of China Insurance Company, Limited and China Insurance H.K. (Holdings) Company Limited. From 1976 to 1979, Mr. Yang worked in The Bank of China, Shanghai Branch. In 1980, he joined the People's Insurance Company of China and later became a director and the general manager of its Business Department. From 1996, Mr. Yang has been the Chairman and General Manager of CIC Holdings Limited. CIC Holdings Limited

is a company incorporated in the United Kingdom responsible for overseeing the interests of China Insurance Company, Limited in Europe. Mr. Yang has over 20 years experience in banking and insurance.

ZHENG Chang Yong, age 37, was appointed an Executive Director of the Company in November 2000. Mr. Zheng joined China Insurance H.K. (Holdings) Company Limited in August 1997 and is currently the General Manager of the Finance and Investment department. Mr. Zheng graduated from the University of Industry and Commerce of Beijing with a Master degree in Economics. He has over 10 years experience in the insurance and accounting field.

WANG Xianzhang, age 59, was re-designated as a Non-Executive Director of the Company in November 2000. He has over 30 years of experience in banking and insurance and is now the President of China Life Insurance Company. He was Vice Chairman and Vice President of the People's Insurance Company of China, Vice Chairman and President of China Insurance H.K. (Holdings) Company Limited, Chairman of The Ming An Insurance Company (Hong Kong), Limited and China Reinsurance Company (Hong Kong) Limited and Director of CITIC Ka Wah Bank Limited, Beijing Enterprises Holdings Limited and several other companies in Hong Kong. He graduated from Liao Ning Finance & Economic Institute (now known as North East Finance & Economic University) in 1965.

CHANG Hsin Kang, age 61, is an Independent Non-Executive Director of the Company. He holds a B.Sc. in Civil Engineering from National Taiwan University, a M.S. in Structural Engineering from



CHUNG Cho Yee Mico

TO Peter

ZHENG Chang Yong

CHANG Hsin Kang #

FRESHWATER Tim #

WONG Yue Chim
Richard #

Stanford University and a Ph.D. in Fluid Mechanics and Biomedical Engineering from Northwestern University. He has been a Professor of Biomedical Engineering and Physiology at McGill University, Chairman of the Department of Biomedical Engineering of the University of Southern California, Dean of the School of Engineering at the University of Pittsburgh, and Founding Dean of School of Engineering at the Hong Kong University of Science and Technology. Professor Chang has published more than 100 scientific articles, edited two research monographs and holds one patent. He is currently the President and University Professor of City University of Hong Kong.

FRESHWATER Tim, age 57, is an Independent Non-Executive Director of the Company. He is a solicitor in the UK and Hong Kong and is a past President of the Law Society of Hong Kong. After graduating from Cambridge University, he joined the international law firm Slaughter and May in 1967 and remained with them for 29 years, leaving in 1996 to join Jardine Fleming. He was appointed Deputy Chairman of the Jardine Fleming Group in 1996 and became the Chairman of Jardine Fleming in 1999. In 2001, he joined Goldman Sachs as Chairman - Corporate Finance, Asia. He is also a director of Hong Kong Exchanges and Clearing Limited and Liu Chong Hing Bank Limited and a member of the Hong Kong Securities and Futures Appeals Panel.

WONG Yue Chim Richard, SBS, JP, age 49, is an Independent Non-Executive Director of the Company. He graduated from University of Chicago with Bachelor's and Master's degrees and also a Doctorate in Economics. He is Acting Dean of the Faculty of Business and Economics and Chair of Economics at The University of Hong Kong. He has been active in advancing economic research

on policy issues in Hong Kong and China through his work as founding Director of both the Hong Kong Centre for Economic Research (1987-) and the Hong Kong Institute of Economics and Business Strategy (1999-). He had served on numerous public bodies and is currently a member of the Hong Kong Government's Economic Advisory Committee (1992-), University Grants Committee (1993-), Housing Authority (1998-), Services Promotion Strategy Group (1998-), Exchange Fund Advisory Committee (1999-) and the Selection Committee for the Admission of Talents Scheme (1999-).

He was awarded the Silver Bauhinia Star in 1999 by the Government of the Hong Kong Special Administrative Region for his contributions in education, housing, industry and technology development. He was appointed Justice of the Peace in July 2000.

Members of the Audit Committee