

Consolidated Cash Flow Statement

Year ended 31 December 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	30(a)	130,435	18,197
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,089	1,372
Interest paid		(20,904)	(21,543)
Interest element on finance lease rental payments		(773)	(480)
Dividends paid		–	(9,458)
Net cash outflow from returns on investments and servicing of finance		(20,588)	(30,109)
TAX			
Taxes refunded		2,422	–
Taxes paid		(3,978)	(8,364)
		(1,556)	(8,364)
INVESTING ACTIVITIES			
Purchases of fixed assets		(60,936)	(125,374)
Proceeds from disposal of fixed assets		1,554	138
Acquisition of subsidiaries	30(c)	(93)	(4,862)
Additional cost incurred in acquisition of a subsidiary in the prior year		–	(3,609)
Additions to intangible assets		(29,276)	(15,921)
Purchases of long term investments		–	(295)
Decrease in an amount due to a shareholder		–	(2,800)
Decrease in an amount due from a shareholder		–	100
Net cash outflow from investing activities		(88,751)	(152,623)
NET CASH INFLOW /(OUTFLOW) BEFORE FINANCING ACTIVITIES		19,540	(172,899)

Consolidated Cash Flow Statement (continued)

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		Year ended 31 December 2001	
	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES			
	30(b)		
Proceeds from issue of shares		30,679	–
Pledged bank deposits		–	9,051
Drawdown of bank loans		23,554	137,038
Repayment of bank loans		(85,293)	(53,230)
Capital element of finance lease rental payments		(4,352)	(2,653)
Net cash inflow/(outflow) from financing activities		(35,412)	90,206
DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		(82,007)	(783)
Effect of foreign exchange differences, net		2,428	1,469
CASH AND CASH EQUIVALENTS AT END OF YEAR		(95,451)	(82,007)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		17,937	37,171
Bank overdrafts		(2,609)	(12,041)
Trust receipt loans with original maturity within three months from the date of advance		(39,969)	(86,394)
Bank loans		(70,810)	(20,743)
		(95,451)	(82,007)