

Corporate Structure

As at 20 March 2002



Stagecoach
Group PLC



AIG Asian
Infrastructure
Fund L.P.

49.082%

25.172%

6.313%



ROAD KING INFRASTRUCTURE LIMITED

Road King (China)
Infrastructure Limited

Road King Infrastructure
Management Limited

Guangdong

Merry King Investment Ltd.

- Provincial Highway 268 Zhongshan Shiqi-Jiangmen Highway

Easy Yield Investment Ltd.

- Foshan Guangzhou-Sanshui Expressway

Landgear Investment Ltd.

- National Highway 324 Luoding-Chonghua Highway

Intersafe Investments Ltd.

- Shenzhen Airport-Heao Expressway, Eastern Section

Jiangsu

Anwell Investment Ltd.

- Suzhou-Shanghai Airport Highway

Lumbar Investments Ltd.

- Provincial Highway 211 Changzhou-Caoqiao Highway

Guangxi

Tonston Investments Ltd.

- Yulin City Ring Roads

Signrite Investments Ltd.

- Yulin-Gongguan Highway, Yulin Section

Shanxi

Pondtai Investments Ltd.

- National Highway 108 Yuci Dongchangshou-Qixian Dongguan Highway

Road Fortune Investments Ltd.

- National Highway 108 Taiyuan-Yuci Highway

Road Gain Investments Ltd.

- National Highway 108 Yuci City Bypass

Road Advance Investments Ltd.

- Provincial Highway Huanggu Route Xiaodian Fenhe Bridge

Road Well Investments Ltd.

- Provincial Highway 104 Taiyuan Ximing-Gujiao Highway

Henan

Lackson Investments Ltd.

Longdistance Investments Ltd.

- National Highway 311 and Provincial Highway 01 Xuchang-Nanyang Highway



Funds managed by
HSBC Private
Equity (Asia)
Limited



Public
Shareholders

2.578%

16.855%

Anhui

Kohyu Investments Ltd.

- Provincial Highway 307 Bengbu Huaihe Bridge Highway

Kamshan Investments Ltd.

- Provincial Highway 307 Bengbu Huaiyuan-Mengcheng Highway

Road Keen Investments Ltd.
Road Success Investments Ltd.

- National Highway 206 Hefei-Huainan Highway

Road Harvest Investments Ltd.

- Bengbu Chaoyanglu Huaihe Highway Bridge

Road Giant Investments Ltd.
Road Mass Investments Ltd.
Road Team Investments Ltd.
Road Union Investments Ltd.

- Hefei-Yeji Highway

Hebei

Road Sincere Investments Ltd.
Road Fly Investments Ltd.

- National Highway 307 Shijiazhuang-Jinzhou Highway

Road Honour Investments Ltd.
Road Sun Investments Ltd.

- National Highway 309 Handan-Guantao Highway

Hunan

Road Famous Investments Ltd.
Road Grand Investments Ltd.
Road Express Investments Ltd.
Road Link Investments Ltd.
Road Crown Investments Ltd.
Road Glorious Investments Ltd.

- Changsha-Yiyang Expressway

Herb King International Limited

****Chai-Na-Ta Corp.**

* listed on the Hong Kong Stock Exchange

**listed on the Toronto Stock Exchange and traded on the NASDAQ OTC Bulletin Board

Notes: including principal business operating subsidiaries only

