

Consolidated Income Statement

For the year ended 31 December 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover: Group and share of infrastructure joint ventures	4		
Toll revenue		733,361	725,430
Minimum income undertakings		137,492	222,288
Sales of goods		75,564	25,408
		946,417	973,126
Less: Share of infrastructure joint ventures' toll revenue		(700,916)	(697,352)
Turnover: Group	4	245,501	275,774
Net income recognised in respect of goodwill and negative goodwill	16	18,627	12,186
Gain on disposal of interests in infrastructure joint ventures	6	34,033	–
Interest income		14,819	24,172
Other income		3,561	2,092
		316,541	314,224
Cost of inventories sold		(63,736)	(22,126)
Provision for doubtful receivables	7	(125,765)	–
Operating expenses		(116,925)	(115,414)
Operating profit: Group	8	10,115	176,684
Share of operating profit of joint ventures	10	398,838	403,462
Operating profit: Group and share of joint ventures		408,953	580,146
Finance costs	11	(111,290)	(130,725)
Profit before taxation		297,663	449,421
Taxation	12	(56,665)	(21,346)
Profit before minority interests		240,998	428,075
Minority interests		(204)	24
Profit for the year	13	240,794	428,099
Dividends	14	109,741	248,181
Earnings per share	15		
— Basic		HK\$0.40	HK\$0.76
— Diluted		N/A	HK\$0.75