

Consolidated Income Statement

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For the year ended 31 December 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| Turnover | 5 | 22,318 | 26,386 |
| Cost of sales | | (15,348) | (23,927) |
| Gross profit | | 6,970 | 2,459 |
| Other revenue | 6 | 1,761 | 3,250 |
| Distribution costs | | (6,511) | (1,970) |
| Administrative expenses | | (32,853) | (30,133) |
| Allowance for doubtful debts | 7 | (1,544) | (26,555) |
| Deficit on revaluation of investment properties | | – | (15,300) |
| Impairment losses recognised in respect of property, plant and equipment | 8 | (10,059) | – |
| Loss from operations | 9 | (42,236) | (68,249) |
| Finance costs | 11 | (3,416) | (6,076) |
| Gain on disposal of a subsidiary | | 625 | – |
| Amortisation of premium on acquisition of associates | | (7,000) | (6,480) |
| Gain on dilution of interest in an associate | | 1,381 | – |
| Impairment loss recognised in respect of premium on acquisition of an associate | 8 | (11,619) | – |
| Share of losses of associates | | (439) | (12,421) |
| Loss before taxation | | (62,704) | (93,226) |
| Taxation | 12 | – | – |
| Loss before minority interests | | (62,704) | (93,226) |
| Minority interests | | 5,446 | 605 |
| Loss for the year | | (57,258) | (92,621) |
| Loss per share (cents) – basic | 13 | (4.9) | (10.6) |