

Consolidated Balance Sheet

22

At 31 December 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 14 | 56,811 | 75,312 |
| Investment properties | 15 | 3,200 | 13,800 |
| Patent | 16 | 3,529 | 11,088 |
| Interest in an associate | 17 | 6,950 | 23,289 |
| | | 70,490 | 123,489 |
| Current assets | | | |
| Inventories | 19 | 605 | 1,843 |
| Debtors and prepayments | 20 | 11,020 | 5,702 |
| Investments in securities | 21 | 6,100 | – |
| Bank balances and cash | | 31,201 | 658 |
| | | 48,926 | 8,203 |
| Current liabilities | | | |
| Creditors and accrued charges | 22 | 34,182 | 45,291 |
| Amounts due to directors | | 2,658 | 4,707 |
| Other loan | 23 | – | 3,900 |
| Bank borrowings – due within one year | 24 | 14,275 | 17,219 |
| Obligations under finance leases – due within one year | 25 | 295 | 255 |
| | | 51,410 | 71,372 |
| Net current liabilities | | (2,484) | (63,169) |
| Total assets less current liabilities | | 68,006 | 60,320 |
| Non-current liabilities | | | |
| Bank borrowings – due after one year | 24 | 13,154 | 28,743 |
| Obligations under finance leases – due after one year | 25 | 384 | 679 |
| | | 13,538 | 29,422 |
| Minority interests | | 11,944 | 16,033 |
| Net assets | | 42,524 | 14,865 |

At 31 December 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|-----------------------------|-------|------------------|------------------|
| Capital and reserves | | | |
| Share capital | 26 | 14,159 | 10,739 |
| Reserves | 28 | 28,365 | 4,126 |
| | | 42,524 | 14,865 |

The financial statements on pages 21 to 63 were approved and authorised for issue by the Board of Directors on 24 April 2002 and are signed on its behalf by:

SHAN SHIYONG
Chairman

JAY CHUN
Managing Director