

Consolidated Balance Sheet

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	171,038	157,196
Interests in associates	16	585	45,529
Intangible assets	17	5,591	4,531
Club memberships	18	900	900
		178,114	208,156
CURRENT ASSETS			
Listed investment	19	123,215	–
Inventories	20	139,042	203,027
Trade receivables	21	169,611	189,675
Other receivables	22	23,803	65,779
Tax recoverable		–	313
Cash and cash equivalents	23	231,825	152,247
		687,496	611,041
CURRENT LIABILITIES			
Trade and bills payables	24	119,539	111,454
Unearned revenue		107,416	167,168
Tax payable		2,268	2,487
Other payables and accruals	25	100,625	107,849
Interest-bearing bank borrowings	26	38,621	81,407
		368,469	470,365
NET CURRENT ASSETS		319,027	140,676
TOTAL ASSETS LESS CURRENT LIABILITIES		497,141	348,832
NON-CURRENT LIABILITIES			
Deferred tax	29	(5,984)	(5,984)
MINORITY INTERESTS		(3,027)	(2,209)
		488,130	340,639
CAPITAL AND RESERVES			
Issued capital	30	28,883	28,719
Reserves	31	450,582	303,211
Proposed final dividend	12	8,665	8,709
		488,130	340,639

LAI Yam Ting
Managing Director

Edward LAU Ming Chi
Executive Director