

CONSOLIDATED BALANCE SHEET

31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i> <i>(Restated)</i>
NON-CURRENT ASSETS			
Fixed assets	<i>13</i>	388	973
CURRENT ASSETS			
Gross amounts due from contract customers	<i>15</i>	1,353	2,804
Trade receivables	<i>16</i>	4,582	1,901
Other receivables		1,317	423
Pledged time deposits	<i>17</i>	5,500	–
Pledged cash and bank balances	<i>17</i>	–	13,207
Cash and cash equivalents	<i>17</i>	9,319	–
		22,071	18,335
CURRENT LIABILITIES			
Trade payables	<i>18</i>	1,469	322
Retention money payable		368	40
Other payables and accruals		748	2,371
Provision for scheme debts	<i>19</i>	1,047	1,047
Gross amounts due to contract customers	<i>15</i>	3,014	2,117
Trust receipt loans		482	1,292
Due to the immediate holding company	<i>20</i>	–	928
		7,128	8,117
NET CURRENT ASSETS		14,943	10,218
TOTAL ASSETS LESS CURRENT LIABILITIES		15,331	11,191
NON-CURRENT LIABILITIES			
Convertible notes	<i>21</i>	(9,675)	(10,251)
MINORITY INTERESTS		(728)	(40)
		4,928	900
CAPITAL AND RESERVES			
Issued capital	<i>23</i>	86,225	71,337
Reserves	<i>24</i>	(81,297)	(70,437)
		4,928	900

TJIA BOEN SIEN
Director

WANG KE DUAN
Director