

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	25(a)	(12,234)	(10,286)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		112	348
Interest paid		(365)	(201)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(253)	147
INVESTING ACTIVITIES			
Purchases of fixed assets		(112)	(1,198)
Proceeds from disposal of fixed assets		7	18
Increase in pledged time deposits		(5,500)	–
Movement in pledged bank balances		13,207	(5,912)
Net cash inflow/(outflow) from investing activities		7,602	(7,092)
NET CASH OUTFLOW BEFORE FINANCING		(4,885)	(17,231)
FINANCING	25(b)		
Issue of share capital		14,308	13,094
Exercise of warrants		4	–
New other loans		–	2,800
Capital contributions by minority interests		702	45
Net cash inflow from financing activities		15,014	15,939
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		10,129	(1,292)
Cash and cash equivalents at beginning of year		(1,292)	(15,547)
Discharge of bank overdrafts under the schemes of arrangement		–	15,547
CASH AND CASH EQUIVALENTS AT END OF YEAR		8,837	(1,292)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		9,319	–
Trust receipt loans		(482)	(1,292)
		8,837	(1,292)