

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	160,599	85,749
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,078	9,653
Interest paid		(26,221)	(20,397)
Dividend received from associates		35,300	60,000
Dividend received from investments		3,660	2,125
Dividends paid		(48,217)	(72,195)
Dividends paid to minority interests		(10,350)	(9,000)
Net cash outflow from returns on investments and servicing of finance		(41,750)	(29,814)
TAX			
Hong Kong profits tax paid		(9,562)	(13,392)
INVESTING ACTIVITIES			
Acquisition of a subsidiary	27(d)	—	(18,666)
Acquisition of associates		—	(1,579,609)
Additional investment in associates		(114,033)	—
Purchases of fixed assets		(10,148)	(17,037)
Purchases of short term investments		(3,791)	—
Purchase of investment securities		(74,700)	(77,132)
Proceeds from disposal of fixed assets		3	30
Proceeds from disposal of short term investments		3,944	5,714
Net advances to associates		(785)	(4,863)
Net cash outflow from investing activities		(199,510)	(1,691,563)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 37		(90,223)	(1,649,020)

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

Year ended 31 December 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 36		(90,223)	(1,649,020)
FINANCING ACTIVITIES	27(b)		
Proceeds from issue of new shares		—	1,145,723
Share issue expenses		—	(22,625)
Repurchase of shares		(13,946)	(15,296)
New loans, secured		164,553	329,124
Repayment of bank loans		(181,459)	(23,000)
Net cash inflow / (outflow) from financing activities		(30,852)	1,413,926
DECREASE IN CASH AND CASH EQUIVALENTS		(121,075)	(235,094)
Cash and cash equivalents at beginning of the year		53,027	288,121
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(68,048)	53,027
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		31,391	33,194
Time deposits		32,711	49,833
Short term bank loans		(132,150)	(30,000)
		(68,048)	53,027