

## Consolidated Cash Flow Statement

	Three months ended 31 March	
	2002	2001
	<i>US\$'000</i>	<i>US\$'000</i>
	<i>unaudited</i>	<i>unaudited</i>
<b>OPERATING ACTIVITIES</b>		
Cash generated from operations	67,498	61,270
Interest paid	(25,559)	(32,875)
Interest received	373	3,147
Income tax paid	(295)	(233)
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Net cash inflow from operating activities	42,017	31,309
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<b>INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(16,429)	(88,007)
Proceeds from sale of fixed assets	73	90,460
Others	—	(246)
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Net cash (outflow) / inflow from investing activities	(16,356)	2,207
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<b>FINANCING ACTIVITIES</b>		
Proceeds from long-term bank loans	450,000	43,630
Principal repayments of long-term bank loans	(467,387)	(24,387)
Proceeds from issuance of ordinary shares	156	823
Restricted cash	230	(26)
Others	(9,856)	(448)
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Net cash (outflow) / inflow from financing activities	(26,857)	19,592
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Effect of exchange rate changes on cash and cash equivalents	(20)	(1,533)
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Net (decrease) / increase in cash and cash equivalents	(1,216)	51,575
Cash and cash equivalents at 1 January	171,575	292,508
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Cash and cash equivalents at 31 March	170,359	344,083
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