

Consolidated Statement of Changes in Equity

	Share capital <i>US\$'000</i>	Share premium <i>US\$'000</i>	Additional paid-in capital <i>US\$'000</i>	Foreign currency translation adjustments <i>US\$'000</i>	Unamortised share option expense <i>US\$'000</i>	Cash flow hedge reserve <i>US\$'000</i>	Retained earnings <i>US\$'000</i>	Total <i>US\$'000</i>
Three months ended 31 March 2002								
<i>unaudited</i>								
At 1 January 2002	414,673	1,054,845	93,952	(26,189)	(6,450)	(8,059)	51,469	1,574,241
Exchange translation differences	—	—	—	44	—	—	—	44
Cash flow hedge:								
-Loss on financial instruments	—	—	—	—	—	(1,247)	—	(1,247)
-Transferred to profit and loss account	—	—	—	—	—	3,925	—	3,925
Net profits not recognised in the profit and loss account	—	—	—	44	—	2,678	—	2,722
Net profit for the period	—	—	—	—	—	—	681	681
Issue of ordinary shares pursuant to Star Cruises Employees Share Option Scheme	58	98	—	—	—	—	—	156
Amortisation of share options	—	—	—	—	585	—	—	585
At 31 March 2002	<u>414,731</u>	<u>1,054,943</u>	<u>93,952</u>	<u>(26,145)</u>	<u>(5,865)</u>	<u>(5,381)</u>	<u>52,150</u>	<u>1,578,385</u>
Three months ended 31 March 2001								
<i>unaudited</i>								
At 1 January 2001	414,108	1,053,853	93,952	(25,577)	(8,911)	—	67,512	1,594,937
Exchange translation differences	—	—	—	(590)	—	—	—	(590)
Net losses not recognised in the profit and loss account	—	—	—	(590)	—	—	—	(590)
Net loss for the period	—	—	—	—	—	—	(156)	(156)
Issue of ordinary shares pursuant to Star Cruises Employees Share Option Scheme	295	528	—	—	—	—	—	823
Amortisation of share options	—	—	—	—	682	—	—	682
At 31 March 2001	<u>414,403</u>	<u>1,054,381</u>	<u>93,952</u>	<u>(26,167)</u>	<u>(8,229)</u>	<u>—</u>	<u>67,356</u>	<u>1,595,696</u>