

Share Options

Details of the Company's share option plans are set out in the published annual report of the Company for the year ended 31 December 2001. Share Options are granted to the Directors of the Company and the employees of the Group under The Star Cruises Employees Share Options Scheme. Details of the share options granted under the said scheme and outstanding as at 31 March 2002 are as follows:

	Number of options outstanding at 1/1/2002	Number of shares acquired and exercise of options during the period	Number of options lapsed during the period	Number of options outstanding at 31/3/2002	Date granted	Exercise price per share	Exercisable Period
Dato' Lim Kok Thay (Director)	2,500,000	—	—	2,500,000	25/5/1998	US\$0.2712	21/8/1999 - 20/8/2005
	3,625,000	—	—	3,625,000	24/3/1999	US\$0.2712	24/3/2002 - 23/3/2009
	1,375,000	—	—	1,375,000	24/3/1999	US\$0.4550	24/3/2002 - 23/3/2009
	1,000,000	—	—	1,000,000	23/10/2000	US\$0.2712	23/10/2003 - 22/8/2010
	3,625,000	—	—	3,625,000	16/11/2000	US\$0.2712	24/3/2002 - 23/3/2009
	1,375,000	—	—	1,375,000	16/11/2000	US\$0.4550	24/3/2002 - 23/3/2009
	250,000	—	—	250,000	16/11/2000	US\$0.2712	23/10/2003 - 22/8/2010
13,750,000	—	—	13,750,000				
Mr. Chong Chee Tut (Director)	148,000	—	—	148,000	25/5/1998	US\$0.2712	20/12/2000 - 19/12/2005
	100,000	—	—	100,000	25/5/1998	US\$0.4550	23/6/2000 - 22/6/2007
	425,000	—	—	425,000	24/3/1999	US\$0.2712	24/3/2002 - 23/3/2009
	75,000	—	—	75,000	24/3/1999	US\$0.4550	24/3/2002 - 23/3/2009
	480,000	—	—	480,000	23/10/2000	US\$0.2712	23/10/2003 - 22/8/2010
	20,000	—	—	20,000	23/10/2000	US\$0.4550	23/10/2003 - 22/8/2010
1,248,000	—	—	1,248,000				
Mr. William Ng Ko Seng (Director)	187,500	—	—	187,500	25/5/1998	US\$0.2712	21/8/2000 - 20/8/2005
	25,000	—	—	25,000	24/3/1999	US\$0.2712	24/3/2002 - 23/3/2009
	100,000	—	—	100,000	24/3/1999	US\$0.4550	24/3/2002 - 23/3/2009
	380,000	—	—	380,000	23/10/2000	US\$0.2712	23/10/2003 - 22/8/2010
	20,000	—	—	20,000	23/10/2000	US\$0.4550	23/10/2003 - 22/8/2010
712,500	—	—	712,500				
Mr. David Colin Sinclair Veitch (Director)	1,000,000	—	—	1,000,000	7/1/2000	US\$0.4550	7/1/2003 - 6/1/2010
All other employees	5,005,000	(525,000) ¹	—	4,480,000	25/5/1998	US\$0.2712	21/8/1999 - 20/8/2005
	85,000	—	—	85,000	25/5/1998	US\$0.2712	20/12/2000 - 19/12/2005
	250,000	(50,000) ²	—	200,000	25/5/1998	US\$0.2712	11/3/2000 - 10/3/2007
	187,500	—	—	187,500	25/5/1998	US\$0.2712	6/1/2000 - 5/1/2007
	1,050,000	—	—	1,050,000	25/5/1998	US\$0.4550	23/6/2000 - 22/6/2007
	6,824,500	—	(1,267,000)	5,557,500	25/5/1998	US\$0.4550	6/1/2000 - 5/1/2007
	18,500,650	—	(280,750)	18,219,900	24/3/1999	US\$0.2712	24/3/2002 - 23/3/2009
	10,482,850	—	(220,500)	10,262,350	24/3/1999	US\$0.4550	24/3/2002 - 23/3/2009
	7,500	—	—	7,500	24/3/1999	US\$0.4550	24/3/2003 - 23/3/2005
	195,500	—	—	195,500	24/3/1999	US\$0.4550	24/3/2003 - 23/3/2004
	1,276,150	—	—	1,276,150	30/6/1999	US\$0.2712	30/6/2002 - 29/6/2009
	2,612,100	—	—	2,612,100	30/6/1999	US\$0.4550	30/6/2002 - 29/6/2009
	15,000	—	—	15,000	30/6/1999	US\$0.4550	30/6/2003 - 29/6/2004
	2,350,900	—	—	2,350,900	23/10/2000	US\$0.2712	23/10/2003 - 22/8/2010
3,423,850	—	(134,000)	3,289,850	23/10/2000	US\$0.4550	23/10/2003 - 22/8/2010	
52,266,500	(575,000)	(1,902,250)	49,789,250				
Grand Total	68,977,000	(575,000)	(1,902,250)	66,499,750			

Share Options *(Continued)*

Notes:

1. At the dates before the options were exercised, the weighted average market closing value per share quoted on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") was HK\$3.257.
2. Exercise date was 8 March 2002. At the date before the options were exercised, the market closing value per share quoted on the Stock Exchange was HK\$3.500.

HK\$: Hong Kong dollars, the lawful currency of Hong Kong