

Notes to the Consolidated Cash Flow Statement

For the year ended 31 December 2001
 (Prepared under International Accounting Standards)
 (Amounts in thousands)

(a) Reconciliation of profit before tax to cash generated from operations:

	2001	2000
	RMB	RMB
Profit before tax	145,797	1,080,645
Interest income	(40,719)	(71,922)
Investment income	(44,727)	(56,887)
Share of losses of associates	20,630	64,491
Interest expense	278,093	355,469
Depreciation	1,359,642	1,514,710
Amortisation of goodwill	13,448	13,448
Amortisation of deferred income	(14,822)	(14,822)
Unrealised exchange gain	(12,601)	(15,295)
Loss on disposal of property, plant and equipment	15,444	16,548
Decrease/(increase) in inventories	617,365	(1,133,362)
Increase in debtors, bills receivable and deposits	(72,214)	(346,281)
Increase in trade creditors, other creditors and bills payable	745,906	738,715
(Decrease)/increase in balances with parent company and fellow subsidiaries	(144,096)	875,456
Cash generated from operations	2,867,146	3,020,913